

# UNOFFICIAL COPY



Doc#: 1128556066 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/12/2011 03:33 PM Pg: 1 of 3

Property of Cook County, IL

## SUBORDINATION OF MORTGAGE

**THIS SUBORDINATION OF MORTGAGE** (this "Subordination") is made and entered into by **GREAT LAKES BANK, N.A.**, a national banking association with address at 13057 S. Western Avenue, Blue Island, Illinois 60406 ("Mortgagee") as of this 6th day of September, 2011.

### RECITALS:

A. Standard Bank & Trust Company, as Trustee under trust agreement dated June 6, 2005 and known as trust number 18872, (if more than one person, collectively, "Mortgagor") executed and delivered to Great Lakes Bank, NA that certain Mortgage, dated as of September 29, 2006 and recorded in the real estate records of Cook County, Illinois, on October 18, 2006 as Document No. 0629108010 (the "Mortgage"), creating a mortgage lien on the real property commonly known as 10836 Caribou Lane, Orland Park, IL and legally described on Exhibit A attached hereto and made a part hereof (the "Property"), to secure a promissory note of even date with the Mortgage, executed by Mortgagor, all as further described and set forth in the Mortgage.

B. Mortgagor has requested that Mortgagee subordinate the Mortgage to a mortgage on the Property to be granted by Interbank Mortgage Company, its successors and/or assigns as their respective interests may appear (the "Superior Mortgage") to secure an indebtedness from Mortgagor to Superior Mortgagee not to exceed in the principal amount of \$232,000.00 bearing interest at a rate not to exceed 3.375% (the "Superior Mortgage"), and Mortgagee is willing to do so, subject to the terms and conditions hereinafter set forth in this Subordination.

**NOW THEREFORE**, In consideration of the premises and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, Mortgagee hereby agrees as follows, for the benefit of Superior Mortgagee and all persons claiming by through or under the Superior Mortgage:

Return to:  
SUCCESS TITLE SERVICES, INC  
400 Skokie Blvd Ste. 380  
Northbrook, IL 60062 202

STS11-01358

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1. **Mortgagee's Consent to Superior Mortgage.** Mortgagee hereby consents to Mortgagee's granting of the Superior Mortgage to the Superior Mortgagee.

2. **Subordination of Mortgage.** The Mortgage is hereby made subject, subordinate, inferior and junior to the Superior Mortgage and all of the terms and conditions thereof, to the extent of the principal amount and rate of interest first set forth above.

**IN WITNESS WHEREOF**, Mortgagee has executed this Subordination as of the day and year first above written.

**GREAT LAKES BANK, N.A.**, a national banking association

By: *Vicki J. Elinsky*  
Name: Vicki J. Elinsky  
Title: Assistant Vice President

STATE OF ILLINOIS )

COUNTY OF COOK )

I, undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Vicki J. Elinsky, personally known to me to be the Assistant Vice President of GREAT LAKES BANK, N.A., a national banking association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such he/she signed and delivered the said instrument as his/her free and voluntary act, and as the free and voluntary act and deed of said national banking association, for the uses and purposes therein set forth.

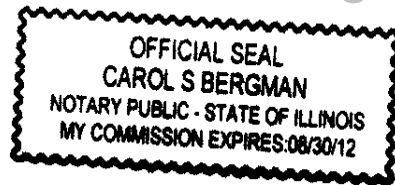
GIVEN under my hand and notarial seal this 6th day of September, 2011.

*Carol S. Bergman*  
Notary Public  
[Seal]

My commission expires: 8/30/2012

This document prepared by Vicki J. Elinsky.  
~~When recorded return to:~~

Great Lakes Bank, NA  
11346 S. Cicero Avenue  
Alsip, Illinois 60803



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## EXHIBIT A DESCRIPTION OF THE PROPERTY

LOT 30 IN DEER POINT ESTATES III, BEING A SUBDIVISION OF PART OF THE  
NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 29,  
TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, ALL IN COOK COUNTY, ILLINOIS.

PIN Number: 27-29-313-012-0000

Property Address: 10836 Caribou Lane, Orland Park, IL 60467