UNOFFICIAL COPY

PREPARD BY & RETURN TO: GLENVIEW STATE BANK COMMERCIAL BANKING 800 WAUKEGAN ROAD GLENVIEW ILLINOIS 60025

2011 31208 AH



Doc#: 1128640034 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 10/13/2011 10:11 AM Pg: 1 of 2

SUBGRDINATION AGREEMENT

This Subordination Agreement made this 1st day of September, 2011 between GLENVIEW STATE BANK an Illinois Corporation, hereinafter called "First Mortgagee", and Glenview State Bank, hereinafter called "Second Mortgagee".

WITNESSETH

WHEREAS, FIRST MORTGAGEE is the holder of that certain indebtedness secured by a mortgage made by Brad Swaback and Lisa Swaback to Glenview State Bank dated June 11, 2009 and recorded June 29, 2009 as Document No. 0918056013 in the Recorder's Office of Cook County, Illinois (the "Existing First Mortgage") conveying the real estate described as follows:

LOT 23 AND 24 IN BLOCK 3 IN WESTVIEW ADDITION TO ARLINGTON HEIGHTS, BEING A SUBDIVISION OF THE EAST 805.9 FEET OF THE NORTH 405 FEET OF THE NORTHEAST ¼ OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 03-31-206-016-0000

COMMON ADDRESS: 110 S Highland Avenue, Arlington Heights, IL 60005

S P P S S S S S S S INT

1128640034 Page: 2 of 2

UNOFFICIAL COPY

NOW, THEREFORE, it is agreed that the First Mortgagee desires and hereby subordinates that certain Existing First Mortgage dated June 11, 2009 to Mortgagee dated in favor of the Second mortgage that certain Scotenizer 3130 and to be recorded in the Recorder's Office of Cook County, Illinois concurrent with this Subordination Agreement.

IN WITNESS, WHEREOF, this agreement has been executed and delivered on the day and year first written above.

FIRST MORTGAGEL, nereafter Second Mortgagee:

SECOND MORTGAGEE, hereafter First Mortgagee:

GLENIEW STATE BANK Glenview, Illinois

Glenview State Bank Glenview, Illinois

Name:

COUNTY OF COOK STATE OF ILLINOIS } SS.

I, (the undersigned) A Notary Public in and for said County, in the State aforesaid, I/O HEREBY CERTIFY, that Eric Spokas , Senior Vice President of the GLENVIEW STATE BANK of said Corporation, personally known to me to be the same persons whose names are subscribed to the forgoing instrument as such Senior Vice President appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this

"Official Seal"

SILVA SHAMOON Notary Public, State of Illinois Wy Commission Expires 08-04-201