

UNOFFICIAL COPY

SUBORDINATION AGREEMENT ILLINOIS STATUTORY

MAIL TO:

Gold Coast Bank
1201 North Clark Street, Ste 204
Chicago, IL 60610

NAME & ADDRESS OF TAX PAYER:

Name: Otakar Sroubek
Address: 2016 Franklin Drive
Glenview, IL 60026

Loan # 10000750-50276



Doc#: 1128646091 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/13/2011 01:02 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 15th day of September, 2011, by Gold Coast Bank, having an address of 1201 North Clark Street, Suite 204, Chicago, Illinois 60610 ("Subordinator"), and Gold Coast Bank, its successors and/or assigns as their interest may appear, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at 1201 North Clark Street, Suite 204, Chicago, Illinois 60610 ("Lender").

RECITALS:

Otakar Sroubek, a single person of Glenview, Cook County, Illinois ("Borrower"), has applied to Lender for a loan amount of Four Hundred Seventeen Thousand and 00/100 Dollars (\$417,000.00) to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 2016 Franklin Drive, Glenview, IL 60026.

- A. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- B. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

LOT 15 ON OAK HILL RESUBDIVISION NO. 1, BEING A RESUBDIVISION OF OAK HILL SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

and made on the 29th day of April, 2011 between Otakar Sroubek [Borrower] and Gold Coast Bank [Subordinator], and filed or recorded on May 10, 2011, as Document No. 1113012147 of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated September 27, 2011, between Otakar Sroubek [Borrower] and Gold Coast Bank, [Lender], and filed or recorded on the 13 day of Oct., 2011, as Document No. 1128646090, of the records of the County of Cook, State of Illinois.

FIDELITY NATIONAL TITLE

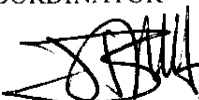
12/17/60

2012

UNOFFICIAL COPY

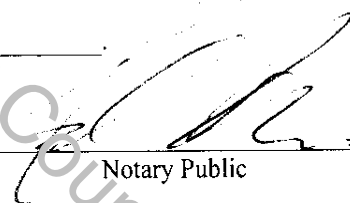
The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above.

GOLD COAST BANK
SUBORDINATOR

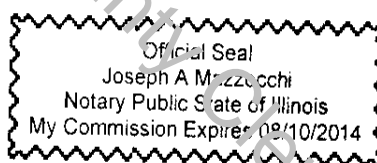
By: 
John Morgan
Its: EVP/CFO

State of IL)
County of Cook) SS:

This instrument was acknowledged before me this 15 day of September, 2011, for and on behalf of _____


Notary Public

My commission expires 8/10/14:



NAME AND ADDRESS OF PREPARER:

Kathy Goldberg
Gold Coast Bank
1201 North Clark Street, Suite 204
Chicago, IL 60610

UNOFFICIAL COPY



FIDELITY NATIONAL TITLE INSURANCE COMPANY

203 N. LASALLE STREET, SUITE 2200, CHICAGO, ILLINOIS 60601

PHONE: (312) 621-5000

FAX: (312) 621-5033

ORDER NUMBER: 2010 012017610 OCF
STREET ADDRESS: 2016 FRANKLIN DRIVE

CITY: GLENVIEW
TAX NUMBER: 04-29-101-018-0000

COUNTY: COOK COUNTY

LEGAL DESCRIPTION:

LOT 15 IN OAK HILL RESUBDIVISION NO. 1, BEING A RESUBDIVISION OF OAK HILL SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.