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INSTRUMENT PREPARED BY:

LANCE JOHNSON
MARTIN & KARCAZES, LTD.
161 N. Clark Street - Suite 550
Chicago, Illinois 60601

671-WLA 254026 ALLWD

MAIL TO:

GOLD COAST BANK
1201 N. Clark St. - Suite 204
Chicago, Illinois 60610

Doc#: 1128610061 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/13/2011 12:55 PM Pg: 1 of 2

MORTGAGE SUBORDINATION AGREEMENT

This Agreement is made and entered into as of this 12th day of OCTOBER, 2011 by and between GOLD COAST BANK, an Illinois Banking Corporation, (the "Lender") and itself (also the "Mortgagee").

RECITALS

WHEREAS, Mortgagee is the holder of a Note in the original amount of \$1,797,500.00, secured by a Junior Mortgage ("**Junior Mortgage**") recorded December 22, 2010, as Document No. 1035644050, with the Recorder of Cook County, Illinois, upon the real property legally described as follows (the "Property"):

PARCEL 1:

THE WEST 50 FEET OF THE SOUTH 125 FEET OF SUBDIVISION BLOCK 7 IN BLOCK 7 IN SUPERIOR COURT PARTITION OF BLOCKS 2, 4, 7 AND THE WEST 1/2 OF BLOCK 3 AND THE SOUTH 1/2 OF BLOCK 8 IN COCHRAN AND OTHER'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE WEST 50.25 FEET OF THE EAST 75.25 FEET OF THE SOUTH 125 FEET OF SUBDIVISION OF BLOCK 7 IN THE SUPERIOR COURT PARTITION OF BLOCKS 2, 4 AND 7 AND THE WEST 1/2 OF BLOCK 3 AND THE SOUTH 1/2 OF BLOCK 8 IN COCHRAN AND OTHER'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PINS: 17-06-434-018-0000 (AFFECTS PARCEL 1)
17-06-434-019-0000 (AFFECTS PARCEL 1)
17-06-434-020-0000 (AFFECTS PARCEL 2)

COMMON ADDRESS: 1916-18 W. CHICAGO AVE., CHICAGO, IL 60622 AND
1924 W. CHICAGO AVE./811 N. WINCHESTER AVE., CHICAGO, IL 60622.

File 334

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WHEREAS, Lender the holder of a Note ("**Senior Note**") in the original amount of \$2,602,500.00, secured by a Mortgage ("**Senior Mortgage**") recorded December 22, 2010, as Document No. 1035644049, with the Recorder of Cook County, Illinois.

WHEREAS, Lender has refused to consider making an additional advance of \$500,000.00 ("**Additional Advance**") under the Senior Note unless Mortgagee agrees to subordinate its mortgage interest arising from the Junior Mortgage in favor of the mortgage interest of Lender arising from the Senior Mortgage, as modified by a certain Modification of Mortgage Agreement ("**Modification Agreement**") of even date herewith, whereby the Mortgage has been modified to secure the foregoing additional advance.

WHEREAS, Mortgagee is willing to subordinate its mortgage interest, arising from the Junior Mortgage in favor of the mortgage interest of Lender arising from the Senior Mortgage, as modified by the Modification Agreement.

NOW THEREFORE, in order to induce Lender to make the Additional Advance under the Senior Note, Mortgagee hereby agrees that the Junior Mortgage upon the Property is subordinate to Lender's Mortgage on the Property, as modified by the Modification Agreement to secure the Additional Advance.

MORTGAGEE:

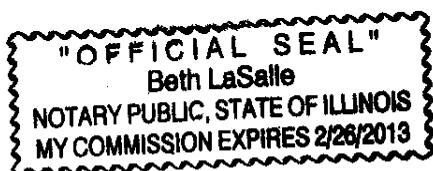
GOLD COAST BANK

By: *Lance Johnson*
Its: *Attorney*

State of Illinois)
) ss.
County of Cook)

The undersigned, a Notary Public in and for said county, in the aforesaid State, does hereby certify that Lance Johnson, known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument as the Attorney of GOLD COAST BANK, appeared before me this day in person and acknowledged that he(he)(they) signed and delivered the said instrument as his(her)(their) own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Dated: October 12, 2011



Beth LaSalle
Notary Public