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Doc#: 1128618034 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 10/13/2011 12:21 PM Pg: 1 of 5

This instrument prepared by and
after recording return to:
Robert B. Scadron
Scadron Outdoor Advertising LLC
1015 W. Grand Av.

2nd floor
Chicago, Illinois 60042

MEMORANDUM OF LEASE

This Memorandum of Lease is made as of the 7th day of September, 2011 by **Scadron Outdoor Advertising, LLC**, an Illinois limited liability company ("**Lessee**"), and **PSD Properties LLC**, an Illinois limited liability company ("**Lessor**").

WITNESSETH:

Lessor is the owner of certain real property described in **Exhibit A** attached hereto (the "**Premises**"). Lessor and Lessee have entered into a Lease Agreement dated the date hereof (the "**Lease**") demising the exterior sign located on the on the Premises to Lessee.

This Memorandum of Lease is recorded to provide notice of the general interests of Lessor and Lessee in the Premises and of certain terms and provisions of the Lease, and does not modify, alter or amend the Lease, which remains in full force and effect in accordance with its terms.

NOW, THEREFORE, Lessor and Lessee state as follows:

1. **Term.** The term of the Lease is ten (10) years commencing on the earlier of January 1, 2012 or upon the placement of the first paid advertisement of the Premises, and ending ten (10) years from the Commencement Date.
2. **Counterparts.** This Memorandum of Lease may be executed in one or more counterparts, each which when executed and delivered shall be an original, and all of which together shall constitute one instrument.

[Signatures Are on Following Page]

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IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease as of the date first above written.

LESSOR:

Scadron Outdoor Advertising, LLC, an Illinois limited liability company

By: *Robert B. Scadron*
Robert B. Scadron
Its: Managing Manager

ATTEST:

By: Sue Steiner
Name: *Sue Steiner*
Title: _____

LESSEE:

PSD Properties LLC, an Illinois limited liability company

By: *Sandra Marks*
Sandra Marks
Its: Managing Manager


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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

This instrument was acknowledged before me on September 7, 2011, by **Robert B. Scadron**, the Managing Member of **Scadron Outdoor Advertising, LLC**, an Illinois limited liability company, on behalf of said limited liability company.

(SEAL)


NOTARY PUBLIC



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EXHIBIT A
to Memorandum of Lease

LEGAL DESCRIPTION OF THE PREMISES

THE WEST 29-4/12 FEET OF LOT 14 IN BLOCK 11 IN OGDEN'S ADDITION TO CHICAGO, IN SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 17-08-243-001 1057 W. Grand Avenue, Chicago, Illinois 60642