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RECORDATION REQUESTED BY:

PARK RIDGE COMMUNITY **BANK** 626 TALCOTT ROAD - P. O. **BOX 829** PARK RIDGE, IL 60068

WHEN RECORDED MAIL TO:

PARK RIDGE COMMUNITY **BANK** 626 TALCOTT ROAD - P. O. **BOX 829** PARK RIDGE, N. 60068

SEND TAX NOTICES 70:

626 TALCOTT ROAD - P. O **BOX 829**

PARK RIDGE, IL 60068

PARK RIDGE COMMUNITY **BANK**

REPUBLIC TITLE COMPANY 1941 ROHLWING ROAD

ROLLING MEADOWS, IL 60008

This Modification of Mortgage prepared by:

VICTORIA DREUTH, LOAN SPECIALIST ASSISTANT PARK RIDGE COMMUNITY BANK **626 TALCOTT ROAD** PARK RIDGE, IL 60068

R101411-5

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 31, 2011, is made and executed between FORTUNATO MARTINEZ and ELVIRA MARTINEZ; HIS WIFE (referred to below as "Grantor") and PARK RIDGE COMMUNITY BANK, whose address is 626 TALCOTT ROAD - P. O. BOX 829, PARK RIDGE, IL 60068 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 30, 2005 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

The \$100,000.00 Mortgage and Assignment of Rents dated August 30, 2005 were recorded in the office of the Cook County Recorder of Deeds as Document No's. 0526335202 & 0526335203 on September 20, 2005. Modified and extended pursuant to Modification of Mortgage dated August 31, 2007 recorded in the office of the Cook County Recorder of Deeds as Document No. 0807817060 on March 18, 2008. Modified and extended pursuant to Modification of Mortgage dated August 31, 2009 recorded in the office of the Cook County Recorder of Deeds as Document No. 0926505127 on September 22, 2009.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 21 IN THE SUBDIVISION OF LOT 5 AND PART OF LOT 4 IN COUNTY CLERK'S DIVISION OF THE EAST 3/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 31, 1928 AS DOCUMENT NUMBER 10041254, ALL IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2027 N. LAPORTE, CHICAGO, IL 60639. The Real Property tax identification number is 13-33-228-012-0000.

Doc#: 1129155032 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 10/18/2011 01:32 PM Pg: 1 of 4

1129155032 Page: 2 of 4

UNOFFICIA

MODIFICATION OF MORTGAGE (Continued)

Page 2

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Terms of this extension and modification are: The maturity of the Note and Mortgage is hereby extended from August 31, 2011 to August 31, 2013. Under no circumstances shall the interest rate on this mortgage be less than 6.25% per annum.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and enuorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consens to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

CROSS DEFAULT. ALL LOANS FROM LENDER TO THE BORROWER WILL BE CROSS-DEFAULTED. A DEFAULT IN THE TERMS OF ANY NOTE, SECURITY AGREEMENT, MORTGAGE, OR OTHER AGREEMENT FROM ANY BORROWER TO LENDER SHALL CONSTITUTE A DEFAULT OF ALL NOTES, SECURITY AGREEMENTS, MORTGAGES AND OTHER AGREEMENTS BETWEEN ANY BORROWER AND LENDER.

REAL ESTATE TAX ESCROW. UPON THE PAYOFF OF THE FIRST MORTGAGE LOAN WITH LENDER, LENDER REQUIRES BORROWER TO ESTABLISH AND MAINTAIN WITH LENDER AN ESCROW ACCOUNT FOR THE PAYMENT OF REAL ESTATE TAXES ON THE PROPERTY COMMONLY KNOWN AS 2027 N LAPORTE. CHICAGO, IL. THE REQUIRED ESCROW PAYMENT AND THE ESCROW BALANCE WILL BE REASONABLY DETERMINED BY LENDER FROM TIME TO TIME.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF IFIC OFFICE MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 31, 2011.

GRANTOR:

FORTUNATO MARTINEZ

LENDER:

PARK RIDGE COMMUNITY BANK

1129155032 Page: 3 of 4

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Page 3

INDIVIDUAL ACKNOWLEDGMENT	
STATE OF TL)
	,) SS
COUNTY OF)
On this day before me, the undersigned Notary Public, pers MARTINEZ, HIS WIFF, to me known to be the individu Mortgage, and acknowledged that they signed the Modificuses and purposes therein mentioned.	uals described in and who executed the Modification of cation as their free and voluntary act and deed, for the
Given under my hand and official seal this 3/5	T day of August, 20//
By Tinf Jay	Residing at Paul Ruly
Notary Public in and for the State of	
My commission expires 6-9-2017	OFFICIAL SEAL TIMOTHY J COYNE NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES.06/09/12
	7/3
	Y_C,
	C/O/A/C
	TÍS
	C

1129155032 Page: 4 of 4

UNOFFICIAL

MODIFICATION OF MORTGAGE (Continued)

Page 4

LENDER ACKNOWLEDGMENT	
STATE OF)) ss)
COMMUNITY BANK, duly audicrized by PARI otherwise, for the uses and purposes therein menthis said instrument and in fact executed this said	before me, the undersigned Notary Coyac and known to me to be the E COMMUNITY BANK that executed the within and foregoing to be the free and voluntary act and deed of PARK RIDGE COMMUNITY BANK through its board of directors of tioned, and on oath stated that he or she is authorized to execute instrument on behalf of PARK RIDGE COMMUNITY BANK. Residing at PARK RIDGE COMMUNITY BANK.
My commission expires 6-5 - 2012	OFFICIAL SEAL GERALDINE COOPER NOTARY PUBLIC - STATE OF ILLA-OIS NY COMMISSION EXPIRES:08/05/12

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