

THIS DOCUMENT PREPARED BY
AND UPON RECORDATION, RETURN TO:
Vanessa A. Orta, Esq.
ANDERSON, MCCOY & ORTA, P.C.
100 North Broadway, Suite 2600
Oklahoma City, OK 73102
Telephone: (888) 236-0007

Cook County, State of Illinois
Tax Map No. or Tax Parcel Identification No.: 13-13-117-004-0000

ASSIGNMENT OF REAL ESTATE MORTGAGE

On August 6, 2010, Ravenswood Bank, (the "Failed Bank") was closed by its supervising institution, and the Federal Deposit Insurance Corporation (acting in any capacity, the "FDIC") was appointed as Receiver.

FEDERAL DEPOSIT INSURANCE CORPORATION IN ITS CAPACITY AS RECEIVER FOR RAVENSWOOD BANK, at 550 17th Street, NW, Washington, D.C. 20429-0002 (hereinafter referred to as "Assignor"), for value received, does by these presents, grant, bargain, sell, assign, transfer and set over to **CRE VENTURE 2011-1, LLC**, a Delaware limited liability company, its successors and assigns, at 2450 Broadway, 6th Floor, Santa Monica, California 90404, (hereinafter referred to as "Assignee"), all right, title and interest in and to those documents listed immediately below, which relate to the property described on the attached Exhibit A:

CRE VENTURE 2011-1, LLC
AMO No: 3052.598
Loan No: 5784042002
Colony No: 6331
Midland Servicing No: 030282788

UNOFFICIAL COPY

Real Estate Mortgage and Security Agreement, dated March 04, 2008 (the "Mortgage"), executed by PROMISE ENTERPRISE, LLC, an Illinois limited liability company (the "Grantor"), in the original principal sum of Seven Hundred Seventy-Five Thousand Seven Hundred Fifty and 00/100 Dollars (\$775,750.00) securing a Note made payable to RAVENSWOOD BANK and which Mortgage was recorded on March 10, 2008, as Document Number 0807049145 in the Real Estate Records of Cook County, State of Illinois ("Real Estate Records");

The Mortgage was modified pursuant to that certain Modification Agreement dated March 01, 2010 (the "Modification"), which was recorded on July 21, 2010, as Document Number 1020255091 in the Real Estate Records;

TO HAVE AND TO HOLD THE SAME UNTO SAID CRE VENTURE 2011-1, LLC, ITS SUCCESSORS AND ASSIGNS.

THIS ASSIGNMENT IS MADE WITHOUT RECOURSE, AND WITHOUT REPRESENTATION OR WARRANTY, EXPRESS, IMPLIED, OR BY OPERATION OF LAW, OF ANY KIND OR NATURE WHATSOEVER, BY THE FDIC IN ITS CAPACITY AS RECEIVER FOR RAVENSWOOD BANK OR IN ITS CORPORATE CAPACITY. THE LOAN IS CONVEYED "AS IS" AND "WITH ALL FAULTS," WITHOUT ANY REPRESENTATION OR WARRANTY WHATSOEVER, INCLUDING AS TO COLLECTABILITY, ENFORCEABILITY, VALUE OF COLLATERAL, ABILITY OF ANY OBLIGOR TO REPAY, CONDITION, FITNESS FOR ANY PARTICULAR PURPOSE, MERCHANTABILITY OR ANY OTHER WARRANTY, EXPRESS, IMPLIED OR BY OPERATION OF LAW, BY ANY PERSON, INCLUDING THE FDIC OR ITS OFFICERS, EMPLOYEES, AGENTS OR CONTRACTORS.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

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IN WITNESS WHEREOF, FEDERAL DEPOSIT INSURANCE CORPORATION IN ITS CAPACITY AS RECEIVER FOR RAVENSWOOD BANK has caused this instrument to be executed this 6th day of September, 2011, effective as of the 10th day of August, 2011.

ASSIGNOR:

FEDERAL DEPOSIT INSURANCE CORPORATION IN ITS CAPACITY AS RECEIVER FOR RAVENSWOOD BANK

By: *Vanessa A. Orta*

Name: Vanessa A. Orta

Title: Attorney-in-Fact

Property of Cook County Clerk's Office

ACKNOWLEDGMENT

STATE OF OKLAHOMA)

SS:

COUNTY OF OKLAHOMA)

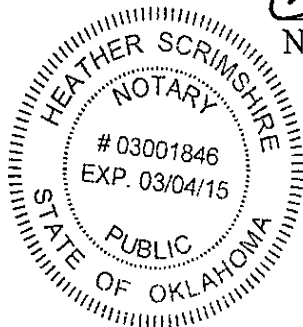
On this 6th day of September, 2011, before me personally appeared Vanessa A. Orta, as Attorney-in-Fact for FEDERAL DEPOSIT INSURANCE CORPORATION IN ITS CAPACITY AS RECEIVER FOR RAVENSWOOD BANK, known to me or proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument, and she thereupon duly acknowledged to me that she executed the same to be her free act and deed.

WITNESS my hand and official seal.

Heather Scrimshire

Name of Notary: Heather Scrimshire

My commission expires:



UNOFFICIAL COPY

EXHIBIT A

PIN: 13-13-117-004-0000

ADDRESS: 4535-37 N. Kedzie, Chicago, Illinois

LOTS 5, 6, 7, AND 8 IN BLOCK 48 IN NORTHWEST LAND ASSOCIATION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT RIGHT OF WAY OF NORTHWESTERN RAILROAD COMPANY IN COOK COUNTY, ILLINOIS .

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