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Cook County Recorder of Deeds
Date: 10/18/2011 04:34 PM Pg: 1 of 5

Michael J. Delrahim, Esq.
Brown, Udell, Pomerantz & Delrahim, LTD.
1332 North Halsted Street, Suite 100
Chicago, IL 60642

NOTICE OF LIEN

NORU CAPITAL LLC ("Claimant"), an Illinois limited liability company, with an address of 325 W. Huron, Suite 220, Chicago, Illinois, 60654, pursuant to 735 ILCS 5/11-31-2(a) hereby files this Notice of Lien against the real estate more fully described in **Exhibit B** below and against the interest of the following persons, trusts, entities in the real estate: KAREN E. JAMES ("Owner"), mortgagees and any person or entity claiming an interest in any portion of the Property (as defined below) (a list of mortgagees and others with an interest in a portion of the Property is attached hereto as **Exhibit A**), and states:

WHEREAS, On information and belief, Owner was the owner in fee of the building located at the following described land in Cook County, Illinois (the "Property"):

See attached Exhibit B.

WHEREAS, City of Chicago (the "City"), a municipal corporation, filed a Complaint in the Circuit Court of Cook County, Illinois, Municipal Department First District (the "Court"), known as Case No. 10-M1-402487 ("Building Code Case").

WHEREAS, the City filed its Emergency Petition for Appointment of a Receiver pursuant to 65 ILCS 5/11-31-1, 5/11-31-2 and 5/11-13-15.

WHEREAS, On or about March 15, 2011, the Court entered an *Order appointing A Limited Receiver* ("Appointment Order"), *inter alia*, appointing CR Realty Advisors LLC ("Receiver") a limited receiver with respect to all or a portion of the Property and authorizing Receiver to issue receiver's certificates for the cost and expenses of the receivership.

WHEREAS, Receiver issued Receiver's Certificate No. [1] with an effective date of June 8, 2011 ("Certificate No. 1") pursuant to Order by the Court on August 10, 2011.

WHEREAS, Section 2 of Certificate No. 1 is incorporated herein and states:

2. **Principal Amount.** The "Face Amount" of this Certificate equals the sum of FOURTEEN THOUSAND SIX HUNDRED FOURTEEN AND 66/100 DOLLARS (\$14,614.66) and shall be increased by the attorneys' fees and costs incurred by Holder arising from and/or related to attempts to collect the Principal Balance (as defined below) of this Certificate, including, but not limited to, attorneys' fees and costs incurred by Holder with respect to

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an action seeking to foreclose the lien upon the Property and rents and issues thereof, relating to this Certificate. The "**Principal Balance**" of this Certificate equals the sum of the Face Amount and other sums or charges paid by Holder to preserve, monitor, and protect its interest in the Property, including but not limited to, the actual costs incurred in monitoring and securing the Property as collateral, the payment of past due real estate taxes and insurance premiums (without limitation) for property, casualty and liability coverage, title insurance premium insuring the lien of this Certificate, title abstract and attorneys' fees, recording charges, escrow and appraisal fees, and similar charges, such as charges for making physical inspections of the Property as collateral, processing payouts, examining and obtaining contractors' and subcontractors' sworn statements and lien waivers and the like.

WHEREAS, Sections 3 and 4 of Certificate No. 1 are incorporated herein and state:

3. **Interest Rate.** Interest shall accrue and be payable on the Principal Balance of this Certificate from and including the date the Authorization Order was entered (the "**Effective Date**") at a simple interest rate of ten percent (10%) *per annum*, set forth in the Authorization Order.
4. **Computation of Interest.** Interest shall be computed on the Principal Balance evidenced hereby outstanding from time to time, on the basis of a three hundred sixty (360) day year, but shall be charged for the actual number of days in a calendar year. Any sum advanced by the Holder that increases the Principal Balance shall be deemed to have been disbursed as of, and shall bear interest from, the date of payment.

WHEREAS, On August 10, 2011, Certificate No. 1 was sold or transferred to Claimant for value by Receiver.

NOW THEREFORE, Pursuant to 65 ILCS 5/11-31-2(a), Claimant claims a lien ("**Claimant's Lien**") in and to the Property to secure payment of the Principal Balance (as defined in Certificate No. 1).

Dated this 13th day of October, 2011.

NORU CAPITAL,
an Illinois limited liability company

By: CR Realty Capital LLC,
an Illinois limited liability company

Its: Manager

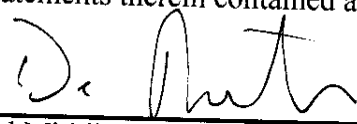
By: David Mitidiero
Name: David Mitidiero
Its: Manager

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STATE OF ILLINOIS)
)
COUNTY OF COOK) ss.

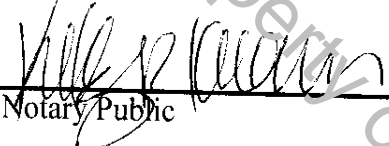
The affiant, David Mitidiero, being duly sworn on oath, deposes and says that he is the manager of CR Realty Capital LLC, an Illinois limited liability company, the manager of NORU CAPITAL LLC, an Illinois limited liability company; that he has read the foregoing Notice of Lien and knows the contents thereof; and that all the statements therein contained are true.

Dated: October 13th, 2011



David Mitidiero

Subscribed and sworn before me this
13 day of October, 2011.



Notary Public



Property of Cook County Clerk's Office

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EXHIBIT A

Mortgagees and Others with an Interest in the Property

NOTE: This information is provided for convenience purposes only and shall not limit or prejudice Claimant should the mortgagees and others with an interest in the Property listed be inaccurate or incomplete.

Karen E. James
11453 S. Longwood Dr.
Chicago, IL 60643

City of Chicago
Corporation Counsel
Glenn Angel, Asst. Corp. Counsel
30 N. LaSalle Street, Suite 700
Chicago, IL 60602

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EXHIBIT B

Legal Description of the Property

THE NORTH 40 FEET OF LOTS 1, 2, 3, 4, 5, AND 6 IN THE SUBDIVISION OF LOTS 22, 23, 24, 25 AND THE SOUTH 12 FEET OF LOT 21 IN BLOCK 94 OF THE BLUE ISLAND LAND & BUILDING CO.'S SUBDIVISION OF WASHINGTON HEIGHTS, IN SECTION 19, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly Known As: 11453 Longwood Drive, Chicago, Illinois, 60643

Property Identification No.: 25-19-114-039-0000

Property of Cook County Clerk's Office