

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard RJW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886



Doc#: 1129133146 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/18/2011 02:31 PM Pg: 1 of 3

#1123572 2/2

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 28th day of July, 2011

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

Interbank Mortgage Company ISAOA/ATIMA

("New Lender")

Old Republic National Title
Insurance Company
20 S. Clark Street, Ste 2000
Chicago, IL 60603
312-641-7799



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SC
INT

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated September 30, 2010, made by Purshottam Patel and Jashvanti Patel to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of One Hundred Eighteen Thousand One Hundred Dollars, (\$118,100.00) and recorded October 27, 2010 as Document No. 1030004010 in the Office of the Cook County Recorder of Deeds

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creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 7045 Foster Street, Morton Grove, Illinois 60053 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Purshottam Patel and Jashvanti Patel as borrower, to Interbank Mortgage Company ISAOA/ATIMA as Lender, securing a total indebtedness not to exceed Two Hundred Fifty Thousand Dollars, (\$250,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

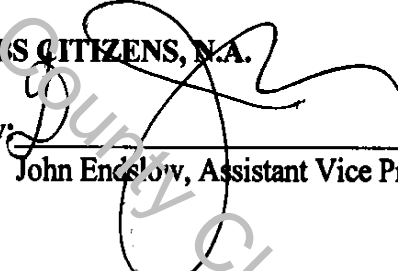
This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

RBS CITIZENS, N.A.

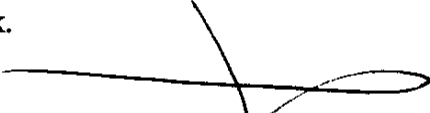

Diane Celia Leonard

By: 
John Endslow, Assistant Vice President

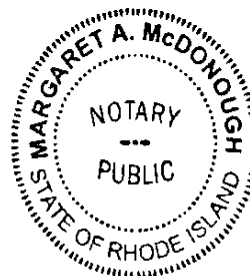
STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 28th day of July, 2011 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.


Margaret A. Mc Donough, Notary Public
My Commission Expires: November 27, 2012

[SEAL]



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LEGAL DESCRIPTION

LOT 67 IN MILLS PARK ESTATES, BEING MILLS AND SONS SUBDIVISION OF PART OF THE NORTH 818.10 FEET OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address commonly known as:

7045 Foster Street

Morton Grove, IL 60053

PIN#: 10-18-114-007-0000

✓ COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____

Property of Cook County Clerk's Office