

THIS DOCUMENT PREPARED BY
AND UPON RECORDATION, RETURN TO:
Vanessa A. Orta, Esq.
ANDERSON, MCCOY & ORTA, P.C.
100 North Broadway, Suite 2600
Oklahoma City, OK 73102
Telephone: (888) 236-0007

Cook County, State of Illinois
Tax Map No. or Tax Parcel Identification No.: 13-01-130-028-0000

ASSIGNMENT OF REAL ESTATE MORTGAGE

On August 6, 2010, Ravenswood Bank, (the "Failed Bank") was closed by its supervising institution, and the Federal Deposit Insurance Corporation (acting in any capacity, the "FDIC") was appointed as Receiver.

FEDERAL DEPOSIT INSURANCE CORPORATION IN ITS CAPACITY AS RECEIVER FOR RAVENSWOOD BANK F/K/A COMMUNITY BANK OF RAVENSWOOD, at 550 17th Street, NW, Washington, D.C. 20429-0002 (hereinafter referred to as "Assignor"), for value received, does by these presents, grant, bargain, sell, assign, transfer and set over to **CRE VENTURE 2011-1, LLC**, a Delaware limited liability company, its successors and assigns, at 2450 Broadway, 6th Floor, Santa Monica, California 90404, (hereinafter referred to as "Assignee"), all right, title and interest in and to those documents listed immediately below, which relate to the property described on the attached Exhibit A:

Real Estate Mortgage, dated December 04, 2002 (the "Mortgage"), executed by DEVELOPMENT BY REAL CONCORD, INC., an Illinois corporation (the "Grantor"), in the original principal sum of Seven Hundred Twenty Thousand and 00/100 Dollars (\$720,000.00) securing a Note made payable to COMMUNITY BANK OF RAVENSWOOD and which Mortgage was recorded on December 04, 2002, as Document Number 0021339374 in the Real Estate Records of Cook County, State of Illinois ("Real Estate Records");

CRE VENTURE 2011-1, LLC
AMO No: 3052.600
Loan No: 6281966012
Colony No: 6449
Midland Servicing No: 030282791

UNOFFICIAL COPY

The Mortgage was modified pursuant to that certain Modification of Mortgage dated December 04, 2006 (the "Modification"), which was recorded on December 14, 2006, as Document Number 0634818070 in the Real Estate Records;

TO HAVE AND TO HOLD THE SAME UNTO SAID CRE VENTURE 2011-1, LLC, ITS SUCCESSORS AND ASSIGNS.

THIS ASSIGNMENT IS MADE WITHOUT RECOURSE, AND WITHOUT REPRESENTATION OR WARRANTY, EXPRESS, IMPLIED, OR BY OPERATION OF LAW, OF ANY KIND OR NATURE WHATSOEVER, BY THE FDIC IN ITS CAPACITY AS RECEIVER FOR RAVENSWOOD BANK F/K/A COMMUNITY BANK OF RAVENSWOOD OR IN ITS CORPORATE CAPACITY. THE LOAN IS CONVEYED "AS IS" AND "WITH ALL FAULTS" WITHOUT ANY REPRESENTATION OR WARRANTY WHATSOEVER, INCLUDING AS TO COLLECTABILITY, ENFORCEABILITY, VALUE OF COLLATERAL, ABILITY OF ANY OBLIGOR TO REPAY, CONDITION, FITNESS FOR ANY PARTICULAR PURPOSE, MERCHANTABILITY OR ANY OTHER WARRANTY, EXPRESS, IMPLIED OR BY OPERATION OF LAW, BY ANY PERSON, INCLUDING THE FDIC OR ITS OFFICERS, EMPLOYEES, AGENTS OR CONTRACTORS.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

CRE VENTURE 2011-1, LLC
AMO No: 3052.600
Loan No: 6281966012
Colony No: 6449
Midland Servicing No: 030282791

UNOFFICIAL COPY

EXHIBIT A

LOT 4 (EXCEPT THAT PART THERE OF LYING SOUTH OF A LINE 67 FEET NORTH OF PARALLEL TO THE SOUTH LINE OF THE NORTHWEST 1/4 OF SECTION 1, IN BLOCK 1 IN NIXON AND PRASSAS' LINCOLN AND PETERSON AVENUE ADDITON TO NORTH EDGEWATER IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
ALSO THE SOUTH 1/2 OF THE EAST 16 FOOT VACATED ALLEY LYING NORTH AND ADJOINING LOT 4 AFORESAID.

The Real Property or its address is commonly known as 2800 W. Peterson Avenue, Chicago, IL 60659.
The Real Property tax identification number is 13-01-130-028-0000

CRE VENTURE 2011-1, LLC
AMO No: 3052.600
Loan No: 6281966012
Colony No: 6449
Midland Servicing No: 030282791

Property of Cook County Clerk's Office