

UNOFFICIAL COPY

LOAN #: 1108041208

SECURITY ASSIGNMENT OF BENEFICIAL INTEREST IN LAND TRUST

For value received and as additional security for the payment of a certain Note dated **SEPTEMBER 28, 2011**, in the principal sum of *******TWO HUNDRED THIRTY THOUSAND AND NO/100******* executed by **Chicago Title Land Trust Company, as Trustee of the Trust Agreement dated May 3, 2010 and known as Trust Number 8002354812**

as Trustee and not personally, under the Trust Agreement dated **May 3, 2010** and known as Trust No. **8002354812** ("Trust Agreement") and by **Robert J. Fauria**

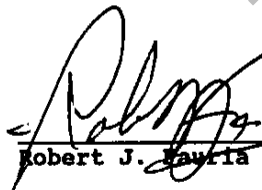
as the beneficiary(ies) under the Trust Agreement payable to the order of **PHH HOME LOANS, LLC**

the undersigned beneficiary(ies) has(have) this day sold, assigned, transferred, conveyed and set over to Lender, its successors and assigns, all the rights, powers, privileges, beneficial interest and power of direction in, to and under said Trust Agreement. Until Lender, its successors or assigns, exercises the rights granted by this Security Assignment, the undersigned beneficiary(ies) agree(s) to remain liable to the Trustee for all the liabilities, contingent or otherwise, imposed upon the beneficiary(ies) of the Trust Agreement and agree(s) to indemnify and hold harmless Lender, its successors and assigns, against any and all such liabilities.

Nothing contained in this Security Assignment shall be construed as creating or imputing any liability on Lender, until such time as Lender exercises the rights and privileges conferred by this Assignment.

This Assignment binds and shall inure to the benefit of the successors and assigns of Lender and of the undersigned and shall continue in full force and effect until all of the indebtedness due Lender under the Note has been fully paid, at which time this Assignment shall terminate. It is understood and agreed that Lender will not exercise any of the rights conferred by this Assignment until after default in the payment of the Note or default under the Security Instrument executed by Trustee as security for the Note.

Dated this **28TH** day of **SEPTEMBER, 2011**.


Robert J. Fauria
9/28/11
(Beneficiary)

Trust #: 8002354812

We do hereby certify that the within, consisting of 3 pages, represents a true and correct copy of the original according to our files.

CHICAGO TITLE LAND TRUST COMPANY
As Trustee

Date 10-4-11 By: 



1129333017

Doc#: 1129333017 Fee: \$66.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/20/2011 08:45 AM Pg: 1 of 4

S N
P H
S N
SC Y
INT

Box 333-CP

88421611 JL/SK 2011 34244
2 of 2

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State of ILLINOIS
County of COOK

The foregoing instrument was acknowledged before me this 9/28/11 (date) by Robert J. Fauria (name of person acknowledged).

[Signature]
(Signature of Person Taking Acknowledgement)

CLERK (Title or Rank)

(Serial Number, if any)



Property of Cook County Clerk's Office

Prepared By: P H H Home Loans, LLC
7550 France Ave. S. Suite 340
Edina. MN 55435

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ACCEPTANCE OF ASSIGNMENT

Lender hereby accepts the foregoing Assignment subject to all of the provisions of the Trust Agreement, this day of

Lender: PHH Home Loans, LLC

By: Mary Baymler
Mary Baymler (Signature)

Its: President
(Title)

RECEIPT AND AGREEMENT

This will acknowledge receipt of a duplicate of the above Security Assignment as of the date below. The undersigned represents that, as disclosed by its records, as of the date below

is (are) the sole unencumbered owner(s) of the entire beneficial interest in the Trust Agreement described above.

Dated this 4th day of OCTOBER, 2011

By: Christine C. Young
(Signature)
Trust Officer
Christine C. Young
Its: _____
(Title)

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STREET ADDRESS: 800 ELGIN ROAD

#517

CITY: EVANSTON

COUNTY: COOK

TAX NUMBER: 11-18-119-036-1314

LEGAL DESCRIPTION:

UNIT 517 AND PARKING UNIT P-68 IN OPTIMA HORIZONS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT 1 IN OPTIMA HORIZONS AMENDED AND RESTATED RESUBDIVISION IN BLOCK 8 IN THE VILLAGE OF EVANSTON, IN THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT 'B' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0421734058, AS AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

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