

UNOFFICIAL COPY

MEMORANDUM OF AGREEMENT

This instrument prepared by and
Return after recording to:

Gregory E. Fix
The Harlem Irving Companies, Inc.
4104 N. Harlem Ave.
Norridge, IL 60706

Address of Property:

3746-48 N. Halsted
Chicago, Illinois

PIN: 14-20-222-013-0000



Doc#: 1129410058 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/21/2011 12:34 PM Pg: 1 of 5

THIS MEMORANDUM OF AGREEMENT is made this 20th day of October, 2011, by and between OPEN ARMS UNITED WORSHIP CENTER, f/k/a Faith Tabernacle of Chicago Inc., an Illinois Religious Corporation ("Open Arms"), and HALSTED GRACE VENTURES LLC, an Illinois limited liability company ("Halsted").

WITNESSETH:

THAT, by that certain FIRST AMENDED AND RESTATED REAL ESTATE PURCHASE AND SALE CONTRACT dated July 29, 2011 by and between Open Arms and Halsted, as amended by that FIRST AMENDMENT TO FIRST AMENDED AND RESTATED REAL ESTATE PURCHASE AND SALE CONTRACT dated October 19, 2011 (the "Agreement"), Open Arms and Halsted have entered into a real estate purchase agreement pursuant to which Halsted has the right to acquire from Open Arms the fee simple title to the land and appurtenances thereto described on Exhibit A attached hereto and made a part hereof (the "Property"), upon the terms and subject to the conditions set forth in the Agreement.

THAT, pursuant to and upon the terms and conditions set forth in the Agreement, the right to purchase the Property shall expire at midnight on the last day of the thirtieth month (or on the next business day thereafter if such last day of the thirtieth month falls on a Saturday, Sunday or holiday) after the date of the Agreement, unless further extended by agreement of Seller and Purchaser.

Handwritten signature

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THAT, the covenants and agreements of Open Arms under the Agreement are covenants running with the land and shall be binding upon Open Arms and Opens Arms' heirs, representatives, successors and assigns.

THAT, this Memorandum of Agreement is executed and recorded in accordance with the terms of the Agreement solely for the purpose of giving notice of the existence thereof and shall not supersede or in any way modify the terms or condition of the Agreement. Capitalized terms used herein which are not otherwise defined herein shall have the respective meanings ascribed to them in the Agreement. This Memorandum of Agreement may be executed in counterparts, each of which will be considered an original and all of which when taken together shall constitute a single instrument.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK,
SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, Open Arms and Halsted have caused this Memorandum of Agreement to be executed as of the date first above written.

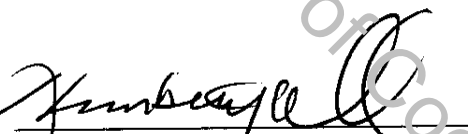
OPEN ARMS:

HALSTED:

OPEN ARMS UNITED WORSHIP
CENTER, f/k/a FAITH TABERNACLE
OF CHICAGO INCORPORATED,
an Illinois Religious Corporation

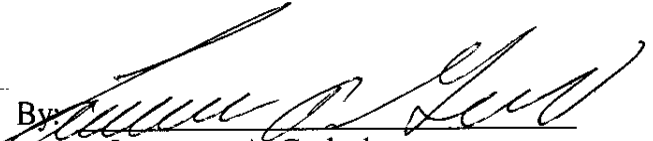
HALSTED GRACE VENTURES LLC,
an Illinois limited liability company,
By: The Harlem Irving Companies, Inc., an
Illinois corporation, its Administrative
Manager

By:



Kimberly C. Hill
President

By:



Lawrenc A. Gerlach
Vice President

Address for Notices:

Address for Notices:

OPEN ARMS UNITED WORSHIP
CENTER f/k/a FAITH TABERNACLE
OF CHICAGO,
INCORPORATED
3750 North Halsted Street
Chicago, IL 60613-3907
Attn: President

HALSTED GRACE VENTURES LLC
c/o The Harlem Irving Companies, Inc.
4104 N. Harlem Avenue
Norridge, IL 60706
Attn: General Counsel

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State of Illinois)
) ss.
County of Cook)

On this 27th day of October, 2011, before me, a notary public, personally appeared Kimberly C. Hill, to me personally known, who being by me duly sworn did say that he is the President of OPEN ARMS UNITED WORSHIP CENTER, f/k/a FAITH TABERNACLE OF CHICAGO INCORPORATED, an Illinois Religious Corporation, that no seal has been procured by the said Religious Corporation and that said instrument was signed on behalf of the said Religious Corporation by authority of its board of directors and acknowledged the execution of said instrument to be his free and voluntary act, and the free and voluntary act of said corporation. for the uses and purposes therein set forth.

WITNESS MY HAND and official seal hereto affixed the day, month and year in this certificate first above written.

My Commission expires: 2-28-13

Beth LaSalle

Name: _____
Notary Public

Date: 10-27-2011

State of Illinois)
) ss.
County of Cook)



On this 20th day of October, 2011, before me, a notary public, personally appeared Lawrence A. Gerlach, to me personally known, who being by me duly sworn did say that he is the Vice President of THE HARLEM IRVING COMPANIES, INC., Administrative Manager of HALSTED GRACEVENTURES LLC, the corporation that executed the foregoing instrument, and acknowledged to me that the said instrument is the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

WITNESS MY HAND and official seal hereto affixed the day, month and year in this certificate first above written.

My Commission expires: 10-3-2012

Gregory E Fix

Name: Gregory E Fix
Notary Public



Date: October 20, 2011

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EXHIBIT A

Legal Description

LOT 9 IN BURLEY'S SUBDIVISION OF LOT 2 (EXCEPT THE NORTH 16.5 FEET THEREOF) AND LOT 3 (EXCEPT THE SOUTH 30 FEET THEREOF DEDICATED FOR STREET) IN BRADLEY, COOKSON AND BRADLEY'S SUBDIVISION OF BLOCK 9 IN LAFLIN, SMITH AND DYER'S SUBDIVISION IN THE NORTHEAST $\frac{1}{4}$, (EXCEPT 1.28 ACRES IN THE NORTHEAST $\frac{1}{4}$ THEREOF) OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPLE MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-20-222-013-0000

ADDRESS: 828 West Bradley Place, Chicago, Illinois

Property of Cook County Clerk's Office