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# UNOFFICIAL COPY



**J.P.Morgan**

Doc#: 1130142078 Fee: \$62.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/28/2011 11:28 AM Pg: 1 of 3

## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 5th day of October, 2011, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated August 30, 2005 and recorded November 1, 2005, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0530542071 made by Michael P. Kailus and Sheila E. Considine ("Grantor"), to secure an indebtedness of \$200,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 1461 W. Hutchinson Street, Chicago, IL 60613 and more specifically described as follows:

[ SEE ATTACHED RIDER ]

PIN# 14-17-305-007-0000; and

WHEREAS, North Shore Community Bank & Trust, its successors & or assigns ("Mortgagee") has refused to make a loan to Michael P. Kailus and Sheila E. Kailus ("Borrower") of \$335,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 10-7-11 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$335,000.00 plus interest is charged according to the terms of the Mortgage note, and to all renewals, extensions or replacement of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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**BOX 333-CT**

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By: Thomas A. Clark  
 \_\_\_\_\_, Officer

STATE OF OHIO                    )  
  ) SS  
COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared, Thomas A. Clark, an Officer of JPMORGAN CHASE BANK, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

WITNESS my hand and notarial seal this 5th day of October, 2011.

Notary Public Tamela S Williams  
Printed Name Tamela S. Williams

My Commission expires: 1/19/2015

My County of Residence: Muskingum



TAMELA S. WILLIAMS  
Notary Public, State of Ohio  
My Commission Expires Jan. 19, 2015

THIS INSTRUMENT PREPARED BY:

JPMORGAN CHASE BANK, NA  
1111 Polaris Parkway  
OH1-1019  
Columbus, OH 43240

AFTER RECORDING RETURN TO:

JPMORGAN CHASE BANK, NA LOAN SERVICING  
KY1-4380, P.O. BOX 32096  
LOUISVILLE, KY 40232-2096  
Account # 00603000107190

PROPRY OF COOK County Clerk's Office

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## CHICAGO TITLE INSURANCE COMPANY

**ORDER NUMBER:** 1409 008841412 SK  
**STREET ADDRESS:** 1461 W. Hutchinson Street  
**CITY:** Chicago **COUNTY:** COOK  
**TAX NUMBER:** 14-17-305-007-0000

**LEGAL DESCRIPTION:**

LOT 48 IN ALBERT SULZER'S SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE  
SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD  
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office