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1130650039

RECORDATION REQUESTED BY:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

Doc#: 1130650039 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/02/2011 03:22 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

SEND TAX NOTICES TO:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

ASHER FEIGER, LOAN DEPARTMENT
1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 12, 2011, is made and executed between **PROPERTY TAX PROFESSIONALS II, LLC**, whose address is 3435 GLENLAKE, CHICAGO, IL 60659 (referred to below as "Grantor") and 1st Equity Bank, whose address is 3956 West Dempster St, Skokie, IL 60076 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 12, 2010 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED OCTOBER 25, 2010 AS DOCUMENT NUMBER 1029856028, EUGENE "GENE" MOORE, COOK COUNTY RECORDER OF DEEDS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

Lot 7 in Block 11 in E.P. Maynard's 77th Street, Addison to West Auburn, being a Subdivision of Block 11 and 12 in the Subdivision of the Southwest 1/4 of Section 29, Township 38 North, Range 14, East of the Subdivision of the Southeast 1/4 of Section 29, Township 38 North, Range 14, East of the Third Principal Meridian, (except the North 99 Feet thereof) in Cook County, Illinois.

The Real Property or its address is commonly known as 7618 S. CARPENTER, CHICAGO, IL 60620. The Real Property tax identification number is 20-29-410-026-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THIS MODIFICATION RENEWS THE PRINCIPAL AND EXTENDS THE MATURITY DATE TO AUGUST 12, 2012 AS EVIDENCED BY A CHANGE IN TERMS AGREEMENT DATED AUGUST 12, 2011.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

8/10/11

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(Continued)**

Page 2

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

WAIVER OF RIGHT OF REDEMPTION. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS MORTGAGE, GRANTOR HEREBY WAIVES, TO THE EXTENT PERMITTED UNDER 735 ILCS 5/15-1601(b), OR ANY SIMILAR LAW EXISTING AFTER THE DATE OF THIS MORTGAGE, ANY AND ALL RIGHTS OF REDEMPTION ON GRANTOR'S BEHALF AND ON BEHALF OF ANY OTHER PERSONS PERMITTED TO REDEEM THE PROPERTY.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 12, 2011.

GRANTOR:

PROPERTY TAX PROFESSIONALS II, LLC

By:

JOEL REIFER, Member of PROPERTY TAX PROFESSIONALS II,
LLC

LENDER:

1ST EQUITY BANK

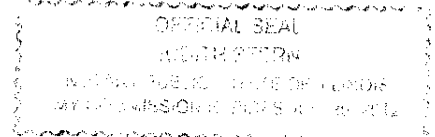
X

Authorized Signer

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(Continued)

Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENTSTATE OF ILLINOIS)
) SS
)COUNTY OF COOK

On this 15th day of August, 2011 before me, the undersigned Notary Public, personally appeared **JOEL REIFER, Member of PROPERTY TAX PROFESSIONALS II, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Judith Allen

Residing at _____

Notary Public in and for the State of ILLINOIS

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076

My commission expires 7-29-2014

County Clerk's Office

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(Continued)

Page 4

LENDER ACKNOWLEDGMENTSTATE OF ILLINOIS

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) SS

COUNTY OF COOK

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On this 20th day of August, 2011, before me, the undersigned Notary Public, personally appeared LOUIS KOLMAN and known to me to be the PRESIDENT, authorized agent for **1st Equity Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **1st Equity Bank**, duly authorized by **1st Equity Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **1st Equity Bank**.

By [Signature] Residing at _____Notary Public in and for the State of ILLINOISMy commission expires 1-20-12