

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT



1130749076

3/3

By Corporation or Partnership

Doc#: 1130749076 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/03/2011 03:38 PM Pg: 1 of 3

Account Number: 7951

Date: 12 day of October, 2011

Legal Description: See Attached Legal

P.I.N. #10-24-406-005-0000

Property Address: 1504 Washington Street, Evanston, IL 60202

This Agreement is made this 12 day of October, 2011, by and between US Bank National Association ND ("Bank") and 1ST ADVANTGAGE MORTGAGE ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 30 day of December, 2010, granted by MITCHELL A CHANEY AND SUSAN W CHANEY, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book \_\_\_\_\_, Page \_\_\_\_\_, as Document 1102111046, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated Oct 24, 2011, granted by the Borrower, and recorded in the same office on 11/03/2011, 2011, as 1130749076, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

*[Handwritten mark]*

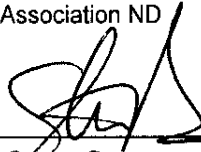
**BEING RECORDED CONCURRENTLY HEREWITH**

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$413,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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US Bank National Association ND

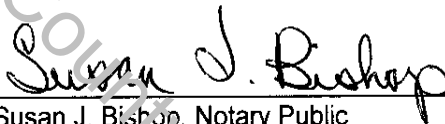


By: Steven Barnes

Title: Vice President

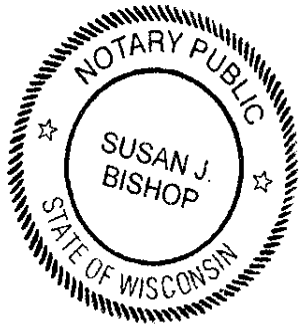
STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 12 day of October, 2011, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Susan J. Bishop, Notary Public  
My Commission Expires: 1/22/2012

Prepared by: Michelle Davis



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LOT 6 IN BLOCK 9 IN PITNER AND SON'S ADDITION TO SOUTH EVANSTON, A SUBDIVISION OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 AND THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office