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Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 11/09/2011 03:36 PM Pg: 1 of 12

PAMPHLET

FRONT OF PAMPHLET

ORDINANCE NO. 2011-O-051

**AN ORDINANCE AUTHORIZING AN AGREEMENT TO CREATE LIEN
BETWEEN THE VILLAGE OF TINLEY PARK
AND ROBERT J. FANNING AND DIANE M. FANNING
REGARDING THE PAYMENT FOR CERTAIN PUBLIC IMPROVEMENTS**

Published in pamphlet form this 1st , day of November , 2011, by Order of the Corporate Authorities
of the Village of Tinley Park, Cook and Will Counties, Illinois.

Patrick E. Rea
Village Clerk

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STATE OF ILLINOIS)
 COUNTY OF COOK) SS.
 COUNTY OF WILL)

CLERK'S CERTIFICATE

I, Patrick E. Rea, the duly elected, qualified, and acting Village Clerk of the Village of Tinley Park, Cook and Will Counties, Illinois, do hereby certify that the attached hereto is a true and correct copy of that Ordinance now on file in my office, entitled:

ORDINANCE NO. 2011-O-051

**"AN ORDINANCE AUTHORIZING AN AGREEMENT TO CREATE LIEN
 BETWEEN THE VILLAGE OF TINLEY PARK
 AND ROBERT J. FANNING AND DIANE M. FANNING
 REGARDING THE PAYMENT FOR CERTAIN PUBLIC IMPROVEMENTS"**

which Ordinance was passed by the Board of Trustees of the Village of Tinley Park at a regular meeting held on the 1st day of November, 2011, at which meeting a quorum was present, and approved by the President of the Village of Tinley Park on the 1st day of November, 2011.

I further certify that the vote on the question of the passage of said Ordinance by the Board of Trustees of the Village of Tinley Park was taken by the Ayes and Nays and recorded in the journal of Proceedings of the Board of Trustees of the Village of Tinley Park, and that the result of said vote was as follows, to-wit:

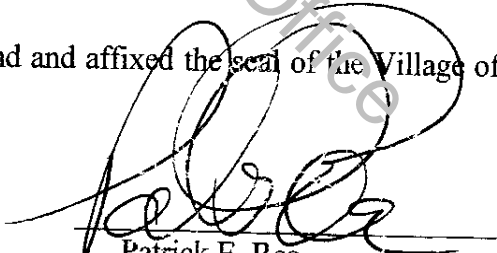
AYES: Hannon, Maher, Staunton, Leoni, Grady

NAYS: None

ABSENT: Seaman

I do further certify that the original Ordinance, of which the attached is a true copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village of Tinley Park, this 1, day of November, 2011.


 Patrick E. Rea
 Village Clerk

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ORDINANCE NO. 2011-O-051

**AN ORDINANCE AUTHORIZING AN AGREEMENT TO CREATE LIEN
BETWEEN THE VILLAGE OF TINLEY PARK
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REGARDING THE PAYMENT FOR CERTAIN PUBLIC IMPROVEMENTS**

WHEREAS, the Village of Tinley Park, Cook and Will Counties, Illinois, is a Home Rule Unit pursuant to the Illinois Constitution of 1970; and

WHEREAS, the Corporate Authorities of the Village of Tinley Park, Cook and Will Counties, Illinois, have received a petition requesting annexation from Robert J. Fanning and Diane M. Fanning, the owners of the property commonly known as 16622 Beverly Avenue; and

WHEREAS, the Village of Tinley Park has heretofore completed certain public infrastructure improvements adjacent to the petitioners' property including the installation of watermain and street resurfacing that benefit the aforementioned property; and

WHEREAS, each property adjacent to the aforementioned public infrastructure improvements must pay the proportionate share of the costs prior to annexation; and

WHEREAS, the property owners have requested to enter into an Agreement to Create Lien in lieu of paying lump sum utility connection fees or a Special Assessment to pay their share of the aforementioned public improvements; and

WHEREAS, the property is being annexed into the corporate limits of the Village of Tinley Park separately under Ordinance 2011-O-050; and

WHEREAS, a true and correct copy of such Agreement to Lien (the "Agreement") being attached hereto and made a part hereof as **EXHIBIT 1**; and

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WHEREAS, the Corporate Authorities of the Village of Tinley Park, Cook and Will Counties, Illinois, have determined that it is in the best interests of said Village of Tinley Park that said Agreement to Lien be entered into by the Village of Tinley Park;

NOW, THEREFORE, Be It Resolved by the President and Board of Trustees of the Village of Tinley Park, Cook and Will Counties, Illinois, as follows:

Section 1: The Preambles hereto are hereby made a part of, and operative provisions of, this Ordinance as fully as if completely repeated at length herein.

Section 2: That this President and Board of Trustees of the Village of Tinley Park hereby find that it is in the best interests of the Village of Tinley Park and its residents that the aforesaid Agreement be entered into and executed by said Village of Tinley Park, with said Agreement to be substantially in the form attached hereto and made a part hereof as **EXHIBIT 1**.

Section 3: That the President and Clerk of the Village of Tinley Park, Cook and Will Counties, Illinois are hereby authorized to execute for and on behalf of said Village of Tinley Park the aforesaid Agreement.

Section 4: That this Ordinance shall take effect from and after its adoption and approval.

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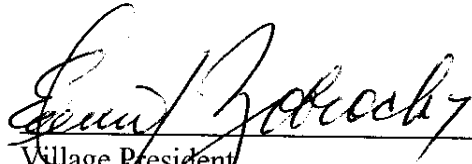
ADOPTED this 1st day of November, 2011, by the Corporate Authorities of the Village of Tinley Park on a roll call vote as follows:

AYES: Hannon, Maher, Staunton, Leoni, Grady

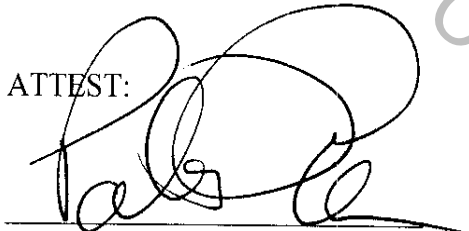
NAYS: None

ABSENT: Seaman

APPROVED this 1st day of November, 2011, by the President of the Village of Tinley Park.


Village President

ATTEST:


Village Clerk

Property of Cook County Clerk's Office

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EXHIBIT 1

AGREEMENT TO CREATE LIEN
BETWEEN THE VILLAGE OF TINLEY PARK
AND
ROBERT J. FANNING AND DIANE M. FANNING

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BACK OF PAMPHLET

ORDINANCE NO. 2011-0-051

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Property of Cook County Clerk's Office

Published in pamphlet form by Order of the Corporate Authorities of the Village of Tinley Park, Cook and Will Counties, Illinois.

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AGREEMENT TO CREATE LIEN

I, Brad L. Bettenhausen, Village Treasurer for the Village of Tinley Park, Cook and Will Counties, Illinois, ("Village") hereby certify that, pursuant to the agreement between the Village and Robert J. Fanning and Diane M. Fanning ("Property Owners"), the Village has made, or is in the process of completing, certain public improvements in regard to the installation of watermain, and street resurfacing that benefit the following described property:

LEGAL DESCRIPTION:

Lot 4 in Block 8 in William C. Groebe Company's Kimberly Heights Addition to Tinley Park, situated in the West ½ of the Southwest ¼ of Section 20, Township 36 North, Range 13, East of the Third Principal Meridian in Cook County IL, recorded 11 May 1955 as Document 1593767 and Certificate of Correction thereof registered 17 June 1955 as Document 1601732.

P.I.N. 28-20-306-009

COMMON ADDRESS: 16622 Beverly Avenue, Tinley Park, IL 60477

PROPERTY OWNERS: Robert J. Fanning and Diane M. Fanning
16622 Beverly Avenue
Tinley Park, IL 60477

Pursuant to the agreement between the Village and the Property Owner, in lieu of paying lump sum utility connection fees or a Special Assessment to pay the share of these public improvements, the Property Owner agrees to pay the Village the share of the public improvement costs in the form of a lien against the above-captioned property in the amount of eleven thousand one hundred dollars and no cents (\$11,100).

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Said lien amount being payable to the Village over a period of not more than fifteen (15) years, in sixty (60) quarterly installments, with interest computed at a rate of five and one-half percent (5.5%) per annum. Said quarterly installments shall be added to the Property Owner's utility bill for water and sewer services provided by the Village. The lien amount shall be paid in fifty-nine (59) installments in the amount of two hundred seventy-two dollars and eighty-nine cents (\$272.89), and a final installment of two hundred seventy-two dollars and eighty-one cents (\$272.81). The first installment shall be due with the first utility bill produced after said property has initiated water services.

Said lien shall be released only upon the full satisfaction of the amount owed, including interest accrued thereon. Should said Property Owner sell or assign beneficial ownership of said property prior to full satisfaction of the amount due, the balance of the unpaid lien along with any interest accrued thereon shall be due and payable. Said lien shall be assignable to a subsequent owner of said property only with the express written consent of the Village.

Property Owner shall be entitled to prepay any amounts due without penalty.

If the Property Owner defaults in the payment of any of the installments aforesaid and any portion thereof shall remain due and unpaid for a period of thirty (30) days, the principal sum above mentioned, or any unpaid balance thereof, together with all arrearage thereon, shall at the option of the Village become immediately due and payable, without notice, and shall be collected immediately or at any time after such default, anything hereinbefore contained to the contrary notwithstanding. All parties hereto severally waive presentment for payment, notice of dishonor and protest.

That by reason of the foregoing, and pursuant to the provisions of the agreement between the Village and Property Owner, a lien in the amount of eleven thousand one hundred dollars and no cents (\$11,100), on behalf of the Village is hereby declared against the above-captioned property.

DATED this 13th day of October, 2011



VILLAGE OF TINLEY PARK

By: Brad L. Bettenhausen
Brad L. Bettenhausen

Village Treasurer

Signed before me on 13 Oct 2011

Lisa Valley (Notary Public)

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APPROVED and consented to by the undersigned Property Owners this 13th day of October, 2011.



[Signature]
Robert J. Fanning
[Signature]
Diane M. Fanning

Signed before me on 13 Oct 2011

[Signature] (Notary Public)

Return to:
Thomas P. Bayer
Klein, Thorpe and Jenkins, Ltd.
20 N. Wacker Drive, Suite 1660
Chicago, IL 60606
312-984-6400

Mail to Recorder's Box 324 (TPB)

Property of Cook County Clerk's Office

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Loan Amortization			
M/M Robert Fanning - 16622 Beverly Avenue			
Date of Note	01-Oct-11		
Term	60 Quarters	Total Payments	16,373.32
Payments in one year	4	Original amount	11,100.00
Annual interest rate	5.50%	Down payment	0.00
Payment amount	272.89	Amount of Loan	11,100.00
		Total Interest	5,273.32

Payment Number	Due Date of Payment	Regular Payment Amount	Interest	Reduction of Principal	Additional Principal Payments	Principal Balance
						11,100.00
1	02-Jan-12	272.89	152.63	120.26		10,979.74
2	01-Apr-12	272.89	150.97	121.92		10,857.82
3	01-Jul-12	272.89	149.30	123.59		10,734.23
4	01-Oct-12	272.89	147.60	125.29		10,608.94
5	01-Jan-13	272.89	145.87	127.02		10,481.92
6	01-Apr-13	272.89	144.13	128.76		10,353.16
7	01-Jul-13	272.89	142.36	130.53		10,222.63
8	01-Oct-13	272.89	140.56	132.33		10,090.30
9	01-Jan-14	272.89	138.74	134.15		9,956.15
10	01-Apr-14	272.89	136.90	135.99		9,820.16
11	01-Jul-14	272.89	135.03	137.86		9,682.30
12	01-Oct-14	272.89	133.13	139.76		9,542.54
13	01-Jan-15	272.89	131.21	141.68		9,400.86
14	01-Apr-15	272.89	129.26	143.63		9,257.23
15	01-Jul-15	272.89	127.29	145.60		9,111.63
16	01-Oct-15	272.89	125.28	147.61		8,964.02
17	01-Jan-16	272.89	123.26	149.63		8,814.39
18	01-Apr-16	272.89	121.20	151.69		8,662.70
19	01-Jul-16	272.89	119.11	153.78		8,508.92
20	01-Oct-16	272.89	117.00	155.89		8,353.03
21	01-Jan-17	272.89	114.85	158.04		8,194.99
22	01-Apr-17	272.89	112.68	160.21		8,034.78
23	01-Jul-17	272.89	110.48	162.41		7,872.37
24	01-Oct-17	272.89	108.25	164.64		7,707.73
25	01-Jan-18	272.89	105.98	166.91		7,540.82
26	01-Apr-18	272.89	103.69	169.20		7,371.62
27	01-Jul-18	272.89	101.36	171.53		7,200.09
28	01-Oct-18	272.89	99.00	173.89		7,026.20
29	01-Jan-19	272.89	96.61	176.28		6,849.92
30	01-Apr-19	272.89	94.19	178.70		6,671.22
31	01-Jul-19	272.89	91.73	181.16		6,490.06
32	01-Oct-19	272.89	89.24	183.65		6,306.41

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Loan Amortization			
M/M Robert Fanning - 16622 Beverly Avenue			
Date of Note	01-Oct-11		
Term	60 Quarters	Total Payments	16,373.32
Payments in one year	4	Original amount	11,100.00
Annual interest rate	5.50%	Down payment	0.00
Payment amount	272.89	Amount of Loan	11,100.00
		Total Interest	5,273.32

Payment Number	Due Date of Payment	Regular Payment Amount	Interest	Reduction of Principal	Additional Principal Payments	Principal Balance
33	01-Jan-20	272.89	86.71	186.18		6,120.23
34	01-Apr-20	272.89	84.15	188.74		5,931.49
35	01-Jul-20	272.89	81.56	191.33		5,740.16
36	01-Oct-20	272.89	78.93	193.96		5,546.20
37	01-Jan-21	272.89	76.26	196.63		5,349.57
38	01-Apr-21	272.89	73.56	199.33		5,150.24
39	01-Jul-21	272.89	70.82	202.07		4,948.17
40	01-Oct-21	272.89	68.04	204.85		4,743.32
41	01-Jan-22	272.89	65.22	207.67		4,535.65
42	01-Apr-22	272.89	62.37	210.52		4,325.13
43	01-Jul-22	272.89	59.47	213.42		4,111.71
44	01-Oct-22	272.89	56.54	216.35		3,895.36
45	01-Jan-23	272.89	53.56	219.33		3,676.03
46	01-Apr-23	272.89	50.55	222.34		3,453.69
47	01-Jul-23	272.89	47.49	225.40		3,228.29
48	01-Oct-23	272.89	44.39	228.50		2,999.79
49	01-Jan-24	272.89	41.25	231.64		2,768.15
50	01-Apr-24	272.89	38.06	234.83		2,533.32
51	01-Jul-24	272.89	34.83	238.06		2,295.26
52	01-Oct-24	272.89	31.56	241.33		2,053.93
53	01-Jan-25	272.89	28.24	244.65		1,809.28
54	01-Apr-25	272.89	24.88	248.01		1,561.27
55	01-Jul-25	272.89	21.47	251.42		1,309.85
56	01-Oct-25	272.89	18.01	254.88		1,054.97
57	01-Jan-26	272.89	14.51	258.38		796.59
58	01-Apr-26	272.89	10.95	261.94		534.65
59	01-Jul-26	272.89	7.35	265.54		269.11
60	01-Oct-26	272.81	3.70	269.11		0.00