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Doc#: 1131849016 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/14/2011 12:15 PM Pg: 1 of 3

This instrument was prepared by: Cynthia Peskura

Please return to:
PNC Bank, N.A.
ATTN: Kelly Clementich
6750 Miller Rd. M.S. BR-YB58-01-B
Brecksville, OH 44141

TAX PARCEL I.D. NO. 16-05-126-015-0000 VOL. 138

SUBORDINATION OF MORTGAGE

640(04(2))
From: GAIL R MORAN
906 N Taylor Ave
Oak Park, IL 60302

Mortgage Dated: 07/11/2007

Mortgage Recorded: 08/16/2007
as Instrument Number 0722811138 and/or in
Liber/Volume _____, Folio/Page _____ in the
Recorder's Office of
COOK County, Illinois

To: PNC Bank, NA, as successor
by merger to National City
Bank

Debt: \$40,000.00

KNOW ALL BY THESE PRESENTS

That PNC Bank, NA, as successor by merger to National City Bank, the Mortgagee above named (or the successor, by merger or change of name, to the Mortgagee above named), **FOR VALUE RECEIVED**, does hereby agree that the lien of the above recited Mortgage be subordinated to and postponed in favor of a certain Mortgage given by the above named Mortgagor to Old Second National Bank, dated 10/31/2011, and recorded _____, in Mortgage Book Volume _____, Page _____ and not to exceed the principal amount of **\$325,000.00** with the same force and effect as if the First above recited Mortgage had been entered of record in the office of the Recorder of Deeds of COOK County, on a day subsequent to the day of entry for record of the Second above recited Mortgage, and Provided also that the lien of said First recited Mortgage on any other property of said Mortgagor or Present owner of the mortgaged Premises shall in no way be affected.

RECORDED
COOK COUNTY, ILLINOIS
NOV 15 2011 10:17A

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PNC Bank, N.A. as successor by merger to National City Bank

Signed and Acknowledged this twenty-fourth day of October, 2011

By: *Kelly Clemenich*
Name: **Kelly Clemenich**

Diana Finnemore
Diana Finnemore, witness

Title: **Officer**

Kristen Shumate
Kristen Shumate, witness

State of Ohio
County of Cuyahoga

)
)
ss:

Before me, the undersigned, a Notary Public in and for said County and State, this 24th day of October, 2011 personally appeared **Kelly Clemenich** as **Officer** of PNC Bank, N.A. and acknowledged the execution of the foregoing Agreement.

Cynthia Peskura
Notary Public:
My Commission Expires:
County Of Residence:



CYNTHIA PESKURA
Notary Public, State of Ohio
My Commission Expires
October 19, 2013

This instrument prepared by **Cynthia Peskura**, PNC Bank, N.A.

Please return to: **PNC Bank, N.A.**
Lending Services
ATTN: **Kelly Clemenich**
6750 Miller Rd. M.S. BR-YB58-01-B
Brecksville, OH 44141

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(Q) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS, the following described property located in the

County of Cook [Type of Recording Jurisdiction]
Cook [Name of Recording Jurisdiction]:

THE SOUTH 12 1/2 FEET OF LOT 11 AND THE NORTH 25 FEET OF LOT 12 IN HULBERT'S SUBDIVISION OF THE EAST 340.84 FEET OF LOT 8 IN SUPERIOR COURT COMMISSIONERS PARTITION OF THE SOUTH HALF OF THE SOUTH 85 ACRES OF THE NORTHWEST QUARTER OF SECTION 5 AND THE SOUTH HALF OF THE EAST 17 ACRES OF THE SOUTH 85 ACRES OF THE NORTHEAST QUARTER OF SECTION 8, ALL IN TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTH 33 FEET OF SAID EAST 340.84 FEET) IN COOK COUNTY, ILLINOIS.

Parcel ID Number: 16-05-126-015 which currently has the address of
906 N. Taylor Ave [Street]
Oak Park [City], Illinois 60302 [Zip Code]

("Property Address"):

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." Borrower understands and agrees that MERS holds only legal title to the interests granted by Borrower in this Security Instrument, but, if necessary to comply with law or custom, MERS (as nominee for Lender and Lender's successors and assigns) has the right to exercise any or all of those interests, including, but not limited to, the right to foreclose and sell the Property; and to take any action required of Lender including, but not limited to, releasing and canceling this Security Instrument.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items