

Illinois Anti-Predatory
Lending Database
Program

Certificate of Exemption

Report Mortgage Fraud
800-532-8785

The property identified as: **PIN:** 07-22-402-045-1222

Address:

Street: 27 REGENT CIRCLE #2A

Street line 2:

City: SCHAUMBURG

State: IL

ZIP Code: 60193

Lender: JPMORGAN CHASE BANK

Borrower: JACQUELINE MONILAW

Loan / Mortgage Amount: \$74,630.00

This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: 42576358-F09B-4FBD-BA7B-65993B50770B

Execution date: 11/15/2011

UNOFFICIAL COPY

File Number: 70915/L02

Subordination Agreement

This Subordination Agreement is made and entered into this 23rd day of September, 2011 by and between Alliant Credit Union, Party of the First Part, and JP Morgan Chase Bank, N.A., in the second Part:

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain Revolving Credit Mortgage in the name(s) of Jacqueline Monilaw dated 01/10/2006 and recorded 02/02/2006 in the original principal amount of \$41,500.00 which has an outstanding present balance of \$40,391.35 appears of record in Mortgage Book n/a Page(s) n/a as document number 0322308167 in the Office of Land Records of Cook County, State of Illinois.

WHEREAS, the First Party has been requested to subordinate the lien of \$41,500.00 to a new first mortgage in the principal amount not to exceed \$75,000.00 Dollars.

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain Revolving Credit Mortgage dated the 10th of January 2006 and recorded February 2, 2006 which appears of record in Mortgage Book n/a Page(s) n/a as document number 0322308167 in the Office of aforesaid, to the lien of a certain new mortgage dated 11/15/2011 in favor of the Party of the Second Part not to exceed the Principal amount of \$75,000.00 said Mortgage, appearing of record in Mortgage Book N/A, Page N/A, Doc# 1132608299 in the Office of the Clerk aforesaid.

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Lending Operations Manager thereunto duly authorized by a resolution of its Board of Directors.

Jacqueline Monilaw
Jacqueline Monilaw

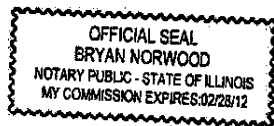
Company: Alliant Credit Union

Matt Dempsey
Matt Dempsey
Lending Operations Manager

STATE OF Illinois
COUNTY OF Cook

On this the 20th day of September, 2011 before me the undersigned, a Notary Public of the State of Illinois personally appeared Matt Dempsey, Lending Operations Manager of Alliant Credit Union, and that the foregoing instrument was signed on behalf of said corporation by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

Bryan Norwood
Notary Public
Commission expires: 2/28/12



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EXHIBIT "A"

LEGAL DESCRIPTION

UNIT 1830-LA2 AND G1830-LA2, IN LEXINGTON VILLAGE COACH HOUSE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED MARCH 30, 1978, AS DOCUMENT 243227, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

BEING THE SAME PROPERTY CONVEYED TO JACQUELINE MONLAW BY DEED FROM RICHARD C FLORENCE RECORDED 09/13/2001 IN DEED BOOK 0010847351 PAGE , IN THE OFFICE OF THE RECORDER OF DEEDS FOR COOK, ILLINOIS.

TAX ID# 07-22-402-045-222

Title No.: 9426