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Doc#: 1133447006 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/30/2011 09:07 AM Pg: 1 of 3

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard JBW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

1108-44692
PRAIRIE TITLE
6821 W. NORTH AVE.
OAK PARK, IL 60302

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 7th day of September, 2011

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

Townstone Financial

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated February 8, 2002, made by Jeffrey A. Dale and Vickie J. Dale to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of Fifty Thousand Dollars, (\$50,000.00) and recorded February 27, 2002 as Document No.

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0020230015 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 559 Rutgers Lane, Elk Grove Village, Illinois (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Jeffrey A. Dale and Vickie J. Dale as borrower, to Townstone Financial as Lender, securing a total indebtedness not to exceed One Hundred Seventy Seven Thousand Dollars, (\$177,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

Jenna Acquaviva
Jenna Acquaviva

RBS CITIZENS, N.A.

By: John Endslow, Assistant Vice President

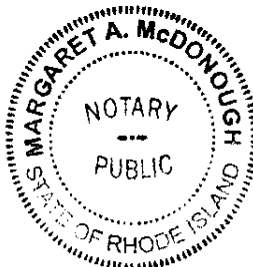
STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 7th day of September, 2011 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Margaret A. McDonough, Notary Public
My Commission Expires: November 27, 2012

[SEAL]



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LOT 49 IN WINSTON GROVE-SECTION 23A, BEING A SUBDIVISION IN PARTS OF SECTIONS 25, 26
TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY,
ILLINOIS.

PERMANENT INDEX NUMBER: 07-25-300-042-0000

COMMONLY KNOWN AS: 559 RUTGERS LANE, ELK GROVE VILLAGE, IL 60007

Property of Cook County Clerk's Office