

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT



Doc#: 1133456046 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/30/2011 10:55 AM Pg: 1 of 3

By Corporation or Partnership

Account Number: 3268

Date: 1 day of November, 2011

Legal Description: See Attached Legal

P.I.N. #17-09-131-008-1248

Property Address: 419 W Grand Ave Apt B, Chicago, IL 60610

This Agreement is made this 1 day of November, 2011, by and between US Bank National Association ND ("Bank") and KINECTA FEDERAL CREDIT UNION ("Refinancer").

Return to;

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STSI-07844

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 17 day of June, 2008, granted by Yulia Kislyuk and Leonid Slobodskoy, wife and husband, as tenants by the entirety ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book \_\_\_\_\_, Page \_\_\_\_\_, as Document 0824249038, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 11/30/11, 20\_\_\_\_, granted by the Borrower, and recorded in the same office on November 30, 2011, as 1133456045, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

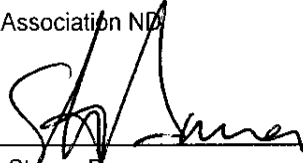
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$417,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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US Bank National Association ND

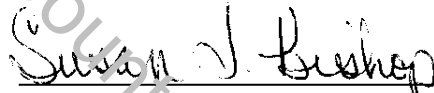


By: Steven Barnes

Title: Vice President

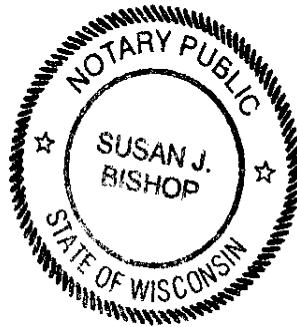
STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 1 day of November, 2011, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Susan J. Bishop, Notary Public  
My Commission Expires: 10/18/2015

Prepared by: Nikki Zweiger



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PARCEL 1:

UNIT NUMBER A-9 IN THE SEXTON CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

PARTS OF CERTAIN SUBDIVISIONS IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 9 AND PARTS OF CERTAIN SUBDIVISIONS IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 9, ALL IN TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99624458, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS

PARCEL 2:

THE RIGHT TO THE USE OF GARAGE SPACE G-26 AND G-27, LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE AFORESAID DECLARATION.

Property of Cook County Clerk's Office