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WARRANTY DEED
LIMITED LIABILITY COMPANY TO
CORPORATION



Doc#: 1133418047 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/30/2011 03:59 PM Pg: 1 of 5

PREPARED BY & MAIL TO:
Steven Plato Troy, Esq.
Troy & Associates
116 N. Chicago Street, Suite 202
Joliet, IL 60432

NAME & ADDRESS OF
TAXPAYER:
LincolnWay Community Bank
1000 E. Lincoln Highway, New Lenox, IL 60451

THE GRANTOR: LAW PROPERTY MANAGEMENT, LLC, 16034 Drexel Series, a limited liability company, of the Village of Elwood, County of Will, State of Illinois for and in consideration of accepting this real estate in lieu of foreclosure of certain mortgages, other good and valuable considerations in hand paid.

GRANTOR CONVEYS and WARRANTS to LINCOLNWAY COMMUNITY BANK, an Illinois banking corporation,

(GRANTEE'S ADDRESS) 1000 E. Lincoln Highway of the City of New Lenox County of Will State of Illinois the following described Real Estate situated in the County of Will, State of Illinois, to-wit:

LOT 2 IN BLOCK 3 IN PACESETTER PARK-HARRY M. QUINN MEMORIAL SUBDIVISION, A SUBDIVISION OF PART OF LOT 3 IN TYS GOUWENS SUBDIVISION AND PART OF LOT 14 IN THE SUBDIVISION OF LOT 4 IN TY'S GOUWENS SUBDIVISION ALL IN THE SOUTHWEST FRACTIONAL 1/4 OF SECTION 14 AND PART OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO: General real estate taxes and any remaining unpaid taxes for the years 2010 and subsequent years, covenants, conditions, assessments, restrictions, easements and plats of record, building lines and zoning laws and ordinances, and public roads and highways.

This Deed is a Deed-in-lieu of Foreclosure that is being issued pursuant to 735 ILCS 5/15-1401.

PERMANENT INDEX NUMBER: 29-14-306-027-0000 PROPERTY ADDRESS: 16034 Drexel Avenue, South Holland, IL 60473

This is rental property and is not Homestead property.

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The Grantee, LINCOLNWAY COMMUNITY BANK, hereby waives any deficiency monies and claims that it may have against Grantor, LAW PROPERTY MANAGEMENT, LLC 16034 Drexel Series, after this Deed is recorded as a result of any Notes and/or Mortgages that were secured against the real estate to be deeded herein.

Those mortgages are as follows:

BOX 15 **FIDELITY NATIONAL TITLE** 12018556

~~160160864~~

160160864

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Name of mortgagor: **Law Property Management, LLC 16034 Drexel Series**

Name of mortgagee: **LincolnWay Community Bank**

Date of Mortgage: September 23, 2009 and modified on December 28, 2010


Date of recording: October 27, 2009 and modification on December 1, 2010

County where recorded: **COOK COUNTY** – 1033534074 - modification

The parties simultaneously are entering into a written document "Agreement to Accept Deed in Lieu of Foreclosure of Multiple Mortgages." LAW PROPERTY MANAGEMENT, LLC 16034 Drexel Series agrees that the contract, Agreement to Accept Deed in Lieu of Foreclosure of Multiple Mortgages, survives the recording of this Deed and is a viable agreement between itself and LINCOLNWAY COMMUNITY BANK and LAW PROPERTY MANGEMENT, LLC 16034 Drexel Series is bound by the terms of that written agreement.

In the event that the Plaintiff determines that there are subordinate liens that appear of record and that they cannot be extinguished by this Deed-in-Lieu-of-Foreclosure, LINCOLNWAY COMMUNITY BANK, Grantee, hereby reserves the right to file a mortgage foreclosure of the mortgage in the Circuit Court of Will County.

IN WITNESS WHEREOF, our hand and seals this 14th day of May, 2011.

 (Seal)
 JONATHAN J. DENNY, Member
 LAW PROPERTY MANGEMENT, LLC 16034 Drexel Series

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NOTE: PLEASE TYPE OR PRINT NAME BELOW ALL SIGNATURES.

STATE OF ILLINOIS)
) SS.
COUNTY OF Will)

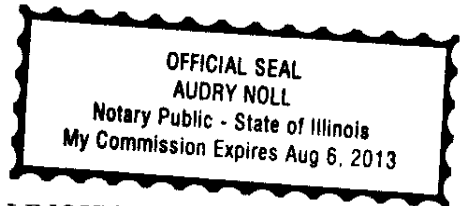
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that IONATHAN L DENNY, a married person, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 12 day of May, 2011.

(Seal)

Audry Noll
Notary Public

My Commission expires on Aug 6, 2013.



MUNICIPAL TRANSFER STAMP (If Required) COUNTY ILLINOIS TRANSFER STAMP

NAME & ADDRESS OF PREPARER:

STEVEN P. TROY
Attorney at Law
116 N. Chicago Street, Ste. 202
Joliet, IL 60432-4204

EXEMPT under provisions of paragraph 2, Section 4, Real Estate Transfer Act.

Date: 5/12/11

Buyer, Seller or Representative
Danfor M. Adlak, Attorney

** This conveyance must contain the name and address of the Grantee for tax billing purposes: (Chap. 55 ILCS 5/3-5020) and name and address of the person preparing the instrument (Chap. 55 ILCS 5/3-5022).

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10/20/11

03:06PM

Village of South Holland

7082101019

p. 05

Village of
South Holland
*Faith * Family * Future*

PLANNING, DEVELOPMENT & CODE ENFORCEMENT

16240 Wauzau Ave. South Holland, IL 60473

708-210-2915 Fax 708-210-2059

CERTIFICATE OF PAYMENT REPLYPROPERTY LOCATED AT: 16034 DrexelAS OF: 10/12/2011

We have searched our records and report the following:

\$ 0.00 is owed for citations (ACCT 252)
 \$ 0.00 is owed for mowing/property maintenance fees (ACCT 308)
 \$ 0.00 is owed for attorneys fees for preparation of release of liens (ACCT 308)
 \$ 0.00 TOTAL owed.

This statement is valid thru October 11th Housing Court hearing or
 until the Village incurs additional property maintenance fees or fines.

Signed: Robertta J. Rinkema

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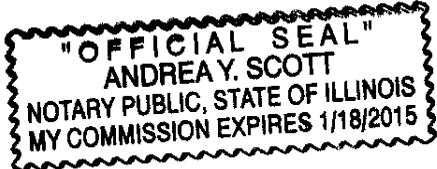
STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire or hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire or hold title to real estate under the laws of the State of Illinois.

Dated May 12th, 2011 Signature: [Signature]
Grantor or Agent

Subscribed and sworn to before me by the
said Agent
this 12th day of May
2011

[Signature]
Notary Public

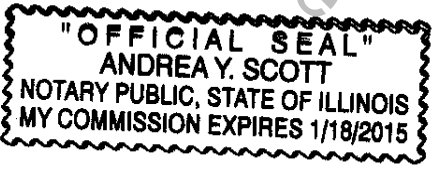


The grantor or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire or hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire or hold title to real estate under the laws of the State of Illinois.

Dated May 12th, 2011 Signature: [Signature]
Grantee or Agent

Subscribed and sworn to before me by the
said Agent
this 12th day of May
2011

[Signature]
Notary Public



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

[Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.]