

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership



1133512013

Account Number: 0207

Date: 2 day of November, 2011

Doc#: 1133512013 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/01/2011 08:38 AM Pg: 1 of 3

Legal Description: see attached legal

P.I.N. #17-09-307-010-0000

Property Address: 740 W Fulton Street Apt 1303, Chicago IL 60661

This Agreement is made this 2 day of November, 2011, by and between US Bank National Association ND ("Bank") and U.S. Bank National Association ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 25 day of January, 2008, granted by Shantan Kethireddy, a single person ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0806005324, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 11/4/11, 20__, granted by the Borrower, and recorded in the same office on 11/4/11, 20__, as 1133512012, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$257,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

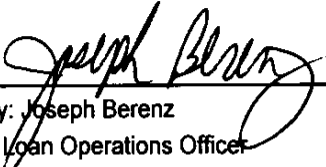
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Box 334

S Y
P 3
S N
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INT gd


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US Bank National Association ND

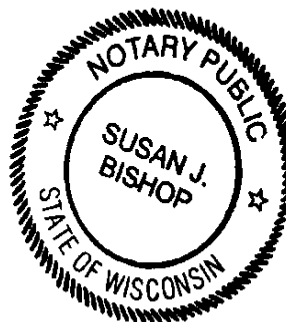

By: Joseph Berenz
Title: Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 2 day of November, 2011, by (name) Joseph Berenz, the (title) Loan Operations Officer of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.


Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Grayce Reyburn



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STREET ADDRESS: 740 W. FULTON STREET

UNIT 1303

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 17-09-307-010-0000

LEGAL DESCRIPTION:

PARCEL 1:

UNIT 1303 IN THE 740 FULTON CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF BLOCK 61 TOGETHER WITH PARTS OF VACATED WEST WAYMAN AVENUE IN ORIGINAL TOWN OF CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0707215073; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Property of Cook County Clerk's Office