



Doc#: 1133515015 Fee: \$42.25
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 12/01/2011 09:20 AM Pg: 1 of 3

02-16-113-004-0000

Tax/Parcel Identification No.:
**RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:**
Charles Schwab Bank,
One Mortgage Way
P.O. Box 5449
Mt. Laurel, NJ 08054
Mail Stop: DC
Loan No: 7122533982/ 7120283309

SUBORDINATION AGREEMENT

WHEREAS, Charles Schwab Bank, ("CSB"), whose address is 3000 Leadenhall Road, Mt. Laurel, NJ 08054, is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in Cook County, State of Illinois, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

(1) Mortgage executed by Claudia M. Jackson a/k/a Claudia Jackson and David D. Jackson a/k/a David Jackson, husband and wife, Dated March 31st, 2011, to secure a loan in the amount of \$202,400.00 in favor of CSB, which Mortgage was recorded on April 15th, 2011, as Document No 1110517025, in the public records of said County (the "First Mortgage");

(2) Mortgage executed or to be executed by Claudia M. Jackson a/k/a Claudia Jackson and David D. Jackson a/k/a David Jackson, husband and wife, to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$417,000.00 in favor of CSB (the "Second Mortgage"); and

WHEREAS, CSB desires to establish the priority of its two liens and desire to establish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

NOW THEREFORE, CSB subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.

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UNOFFICIAL COPY

Executed this 4th day of November, 2011.

IN THE PRESENCE OF

CHARLES SCHWAB BANK

By: PHH Mortgage Corporation, Authorized Agent

AW Andrews
Witness Signature

Wahiana Andrews
Printed Name

[Signature]
Witness Signature

MARINA BENARDI
Print Name

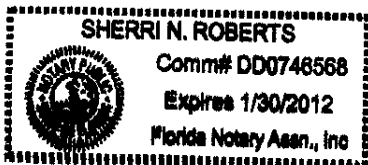
By: [Signature]
Name: LAURIE PERKINS
Title: Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 4th day of November, 2011, by Laurie Perkins, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Charles Schwab Bank on behalf of the corporation. She is personally known to me.

[Signature]

Name:
Notary Public, State of Florida
Commission No.:
My Commission Expires:



Property of Cook County Clerk's Office

UNOFFICIAL COPY

Exhibit A (Property Description)

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT:

THAT PART OF LOTS 4 AND 5 IN THE SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTH EAST CORNER OF LOT 10 IN THE MEADOWS TRACTS 1 TO 8, INCLUSIVE, AND 10 TO 74, INCLUSIVE, BEING A SUBDIVISION OF PARTS OF SECTION 16 AND 17, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND RUNNING; THENCE SOUTH AT RIGHT ANGLES TO SAID SOUTH LINE OF SAID LOT 10 FOR A DISTANCE OF 128.84 FEET TO A POINT; THENCE SOUTH 73 DEGREES 08 MINUTES EAST FOR A DISTANCE OF 244.88 FEET TO A POINT IN THE CENTER LINE OF ROSELLE ROAD; THENCE NORTH 00 DEGREES 23 MINUTES WEST ALONG SAID CENTER LINE FOR A DISTANCE OF 199.90 FEET TO A POINT; THENCE WEST FOR A DISTANCE OF 33 FEET TO THE WEST LINE OF ROSELLE ROAD AS DEDICATED IN SAID MEADOWS SUBDIVISION; THENCE NORTH ALONG SAID WEST LINE, A DISTANCE OF 93.17 FEET TO A POINT; THENCE NORTHERLY IN A CURVED LINE CONVEX TO THE NORTH EAST AND HAVING A RADIUS OF 25 FEET, FOR A DISTANCE OF 39.25 FEET TO THE SOUTHERLY LINE OF ABERDEEN ROAD AS LAID OUT IN SAID MEADOWS SUBDIVISION; THENCE NORTHWESTERLY ALONG SAID SOUTHERLY LINE OF ROAD, SAID LINE BEING A CURVED LINE CONVEX TO THE SOUTH AND HAVING A RADIUS OF 227 FEET FOR A DISTANCE OF 180.05 FEET TO THE NORTH EAST CORNER OF SAID LOT 10 IN MEADOWS SUBDIVISION AFORESAID; THENCE SOUTH ON THE EAST LINE OF SAID LOT 10 FOR A DISTANCE OF 145.90 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.
SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

FOR INFORMATION ONLY:

*PLEASE NOTE THIS PROPERTY IS PHYSICALLY LOCATED IN THE TOWNSHIP OF PALATINE WITH A MAILING CITY OF INVERNESS