Doc#: 1133656004 Fee: \$62.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 12/02/2011 09:11 AM Fg: 1 of 3

(The space above for Recorder's use only)

LIMITED POWER OF ATTORNEY FOR REAL ESTATE TRANSACTIONS

"NOTICE TO THE INDIVIDUAL SIGNING THE ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY.

PLEASE READ THIS NOTICE CAREFULLY. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.

The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your real or personal property, even without your consent or any advance notice to you. When using the Statutory Short Form, you may name successor agents, but you may not name co-agents.

This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to do this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property. Any agent who does act for you has a tuty to act in good faith for your benefit and to use due care, competence, and diligence. He or she must also act in accordance with the law and with the directions in this form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent.

Unless you specifically limit the period of time the this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however, can take away the powers of your agent if it finds that the agent is not acting properly. You may a lso revoke this Power of Attorney if you wish.

This Power of Attorney does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.

The powers you give your agent are explained more fully in Section 3-4 of the Illinois Power of Attorney Act. This form is a part of that law. The "NOTE" paragraphs throughout this form are instructions.

You are not required to sign this Power of Attorney, but it will not take effect without your signature. You should not sign this Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it.

Please place your initials on the following line indicating that you have read this Notice:

0.0.

Principal's initials

POWER OF ATTORNEY made this 21st of November 2011.

- 1. I, Oscar J. Oliveros and Iliana J. Gilliland, hereby appoint Jeffrey J. Budzik and/or Alfred S. Dynia and/or Terrence M Fogarty, of Budzik & Dynia, LLC, as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in perso 1) with respect to real estate transactions, as defined in section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2.
- 2. The powers granted above shall be limited to real estate transactions involving the following described properties:

Permanent Real Estate Index Number: 13-14-401-043-1008 Common Address: 4323 N. Drake #3E, Chicago, IL 60618

- 3. This power of attorney shall become effective on November 21, 2011.
- 4. This power of attorney shall terminate on November 20, 2012.

1133656004 Page: 2 of 3

UNOFFICIAL COPY

A
5. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.
Clear Concros (Varia Contila und
Oscar J. Oliveros Hiana J. Gilliland
STATE OF ILLINOIS)
) ss. COUNTY OF COOK)
The undersigned, a notary public in and for the above county and state, certifies that Oscar J. Oliveros and Iliana J. Gilliland, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the additional witness in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principals, for the uses and purposes therein set forth. Given under my hand and official seal, this 21 of Nwenber, 2011.
OFFICIAL SF.AL [SEAL] ARCESIO MEJIA NOTARY PUBLIC - STATE OF ILI "NO"? MY COMMISSION EXPIRES: My commission expires: My commission expires:
Notary Public
The undersigned witness certifies that Oscar J. Oliveros and Iliana J. Gilliland, known to me to be the same person whose names is subscribed as principals to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principals, for the uses and purposes therein set forth. I believe him to be of sound mind and memory.
Dated: 11-21-11 Witness
THIS INSTRUMENT PREPARED BY: Budzik & Dynia, LLC 4849 N. Milwaukee Ave. Suite 801 Chicago, IL 60630
Co

Legal Description

File#:

1106101

Borrower Name:

SOHO Properties, LLC

Address:

4323 N. Drake Ave Unit 3E

Chicago, IL 60618

Pin#: 13-14-401-043-1008

Legal Description:

UNIT 4323-3E TOGETHER WILL ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN DRAKE POINTE CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 0430327148, IN THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNS HIP 10 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.