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This document was prepared by:

Pat Priestley First Eagle Bank 1040 E. Lake St. Hanover Park, IL 60133



Doc#: 1133635021 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds
Date: 12/02/2011 09:57 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT made this 12th day of October, 2011, by and between Norman Malter and Marci Malter ("BORROWER"); FIRST EAGLE BANK ("MORTGAGEE") and Draper and Kramer Mortgage Corporation d/b/a 1st Advantage Mortgage ("LENDER").

WITNESSETH

WHEREAS, BORROWER is indebted to MORTGAGEE in the original principal amount of THREE HUNDRED SEVENTY SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$377,500.00), and modified to TWO HUNDRED SEVENTY SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$277,500.00) ON OCTOBER 12, 2011 by First Amendment to Loan Documents, pursuant to that certain agreement that governs the home equity revolving line of credit known as 5 Year Eagle Equity ("Note") of Borrower dated August 6, 2010 executed by BORROWER, which indebtedness is secured by a certain Mortgage ("Mortgage") in favor of MORTGAGEE dated August 6, 2010, and recorded on August 12, 2010 as Doc. No 1022411207 in the Office of the Recorder of COOK County, Illinois and covering the following real property ("Property") described as follows:

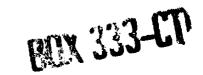
PARCEL 1: LOT 6 IN COLUMBIA PLACE SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 29, 2004 AS DOCUMENT NUMBER 0433432082, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 ABOVE FOR INGRESS AND EGRESS PURSUANT TO DECLARATION RECORDED MARCH 31, 2003 AS DOCUMENT 0030435492 BY PAULINA VENTURE 1, LLC.

Commonly known as: 1754 W. SURF STREET, CHICAGO, IL 60657

Permanent Tax I.D. No.: 14-30-223-263-0000

AND WHEREAS, LENDER has provided or is about to provide BORROWER with financial accommodation in the form of new credit or loan advances in the amount of NINE HUNDRED THIRTY SEVEN THOUSAND DOLLARS (\$937,000.00) subject to the



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condition that MORTGAGEE subordinates its Mortgage on the Property to the mortgage of Lender in the amount of \$937,000.00 and MORTGAGEE has agreed thereto. NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

- 1. MORTGAGEE hereby consents and agrees that its Mortgage on the Property is and shall be subject and subordinate to the lien of the mortgage of Lender in the amount of \$937,000.00.
- 2. This Agreement shall be binding upon and insure to the benefit of the parties' respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and vear first writter. above.

MORTGAGEE:

2004 County Clark's EXECUTIVE VICE PRESIDENT

STATE OF ILLINOIS COUNTY OF DUPAGE

I, a Notary Public in and for the County and State listed above. DO HEREBY CERTIFY that Rose Wageman, Executive Vice President of First Eagle Bank personally appeared before me and acknowledged that she signed this document as her free and voluntary act and deed as well as that of the corporation she represents for the uses and purpose set forth therein.

SUBSCRIBED AND SWORN TO before me this 17 day of Whoker

Notary Public

My commission Expires: $\underline{-05}$

"OFFICIAL SEAL" PATRICIA M. PRIESTLEY Notary Public, State of Illinois My Commission Expires 05/13/14

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 AC1111604 FSA

STREET ADDRESS: 1754 W. SURF

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER:

LEGAL DESCRIPTION:

PARCEL 1:

LOT 6 IN COLUMBIA PLACE SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 ABOVE FOR INGRESS AND EGRESS PURSUANT TO DECLARATION RECORDED MARCH 13, 2003 AS DOCUMENT 0030435492 BY PAULINA VENTURE I, LLC.

LEGALD

11/10/11

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