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Prepared by and when recorded
Mail to: TCF NATIONAL BANK
555 BUTTERFIELD ROAD
LOMBARD IL 60148



Doc#: 1133955017 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/05/2011 10:28 AM Pg: 1 of 4

Property of Cook County Clerk's Office

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Account Number: XXXXXXXXXXX8649XXXX

Reference Number:

SUBORDINATION AGREEMENT

INDEX AS A MODIFICATION OF COMMANDCREDIT PLUS MORTGAGE

Effective Date: 11/02/2011

Borrower(s): Adam Glickman and Christina Glickman fka Christina Funk

Senior Lender: Perl Mortgage

Subordinating Lender: TCF National Bank

Property Address: 2855 N Rockwell Street Chicago IL 60618

PIN# 13-25-227-001

REPUBLIC TITLE CO. RTC 87485

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THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above but contingent upon the Subordinating Lender's receipt of \$300.00 from the Senior Lender, is made by the Subordinating Lender in favor of the Senior Lender named above.

Adam Glickman and Christina Glickman fka Christina Funk (individually and collectively the "Borrower") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a COMMANDCREDIT PLUS MORTGAGE given by the Borrower, covering that real property, more particularly described as follows:

See Attached

which document is dated 14th day of October, 2010 filed of record on 4th day of May, 2011 with the County Recorder of Cook County, Illinois as Document No.1112449081, in the amount of \$210,000.00 (the "Existing Security Instrument"). The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to Borrower by Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$402,000.00 (the "New Loan or Amended Loan") to the Borrower, provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

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LEGAL DESCRIPTION:

Lots 46 and 47 in Block 4 in Carter's Addition to Maplewood, said Addition being a Subdivision of the South 1/2 of the Southeast 1/4 of the Northeast 1/4 of Section 25, Township 40 North, Range 13, East of the third Principal Meridian

Property of Cook County Clerk's Office