

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT



By Corporation or Partnership

Doc#: 1134050040 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/06/2011 09:04 AM Pg: 1 of 3

Account Number: xxxxxx5181

Date: 15 day of September, 2011

Legal Description: See Exhibit A

P.I.N. #05-33-208-015-0000

Property Address: 1725 Washington Ave, Wilmette, IL 60091

MAIL TO:
LAKESHORE TITLE AGENCY
1301 E. HIGGINS RD
ELK GROVE VILLAGE, IL 60007

1124055

This Agreement is made this 15 day of September, 2011, by and between US Bank National Association ND ("Bank") and A and N Mortgage Services, Inc ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 10th day of August, 2011, granted by Kevin Nielsen and Toni S Nielsen, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 1123133037, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated OCTOBER 12, 2011, granted by the Borrower, and recorded in the same office on _____, 20____, as 1134050039, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

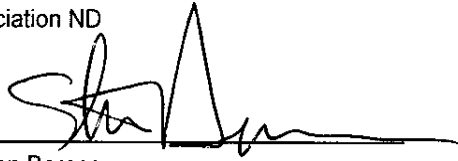
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$417,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

3

UNOFFICIAL COPY

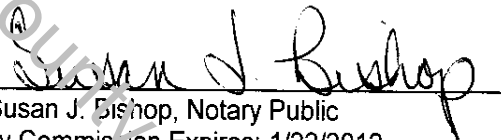
US Bank National Association ND



By: Steven Barnes
Title: Vice President

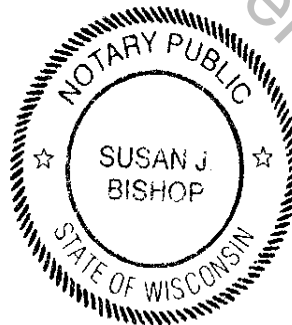
STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 15 day of September, 2011, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Susan J. Bishop, Notary Public
My Commission Expires: 1/22/2012

Prepared by: Shawna Sheppard



UNOFFICIAL COPY

EXHIBIT A

LOT 14 IN WILMETTE MANOR, A SUBDIVISION OF THAT PART OF BLOCK 3 IN NETSTRAETER'S ADDITION TO WILMETTE BEING A SUBDIVISION OF LOTS 11 AND 12 OF THE COUNTY CLERK'S DIVISION IN THE NORTHEAST FRACTIONAL 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT FILED IN THE REGISTRAR'S OFFICE OF COOK COUNTY, ILLINOIS ON JANUARY 9, 1922 AS DOCUMENT 145574.

Property of Cook County Clerk's Office