

# UNOFFICIAL COPY



**PREPARED BY:**

SomerCor 504, Inc.  
601 S. LaSalle Street, Suite 510  
Chicago, IL 60605

Doc#: 1134145007 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/07/2011 08:25 AM Pg: 1 of 3

**WHEN RECORDED, RETURN TO:**

SomerCor 504, Inc.  
601 S. LaSalle Street, Suite 510  
Chicago, IL 60605

**SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY**

**MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS**

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made November 1, 2011 by and among At the Tracks, Ltd. ("SBC"), and Agee Family Holding Group, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

**WITNESSETH:**

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

By: 

Milan Maslic  
Executive Vice President

SBC:

At the Tracks, Ltd.

By: 

Jodi S. Agee  
President

BORROWER:

Agee Family Holding Group, LLC

By: 

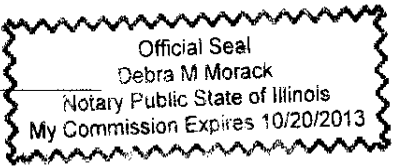
Jodi S. Agee  
Manager

# UNOFFICIAL COPY

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

Personally came before me this 1<sup>st</sup> day of November, 2011, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

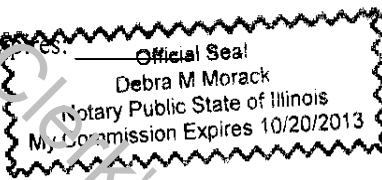
Notary Public Debra M Morack

My Commission Expires: \_\_\_\_\_  


STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

Personally came before me this 1<sup>st</sup> day of November, 2011, the above named Jodi S. Agee known to me to be the President of At the Tracks, Ltd and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public: Debra M Morack

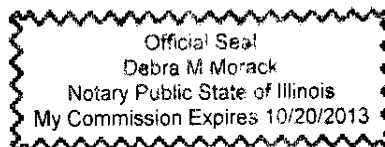
My Commission Expires: \_\_\_\_\_  


STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Jodi S. Agee, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that she signed and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth.

Notary Public: Debra M Morack

My Commission Expires: \_\_\_\_\_



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## EXHIBIT "A"

### LEGAL DESCRIPTION

#### PARCEL 1:

THAT PART SOUTHWESTERLY OF MILWAUKEE AVENUE EXTENDED, OF SUB-LOTS 1 AND 2 OF LOT 3 IN BLOCK 12 IN ORIGINAL TOWN OF CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

THE NORTH 26.00 FEET OF SUB-LOT 1 OF LOT 6, LYING SOUTHWEST OF MILWAUKEE AVENUE EXTENDED IN BLOCK 12 IN ORIGINAL TOWN OF CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #'S: 17-09-304-001-0000, 17-09-304-002-0000, 17-09-304-003-0000

COMMONLY KNOWN AS: 325 N. JEFFERSON ST., CHICAGO, IL 60661

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