## **UNOFFICIAL COPY**

#### RECORDATION REQUESTED BY:

First Nations Bank 1151 E. Butterfield Road Wheaton, IL 60187



Doc#: 1134222082 Fee: \$44.25 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 12/08/2011 11:29 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

First Nations Bank 1151 E. Butterfield Road Wheaton, IL 60187

SEND TAX NOTICES TO

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
FIRST NATIONS BANK 
1151 E. BUTTERFIELD RD.
WHEATON, IL 60187

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 12, 2008, is made and executed between SPECIALTY INDUSTRIES II, LLC., whose address is P.O. BOX 538, ROSEMONT, "\_\_\_ 60018 (referred to below as "Grantor") and FIRST NATIONS BANK, whose address is 7757 W. JFVON AVENUE, CHICAGO, IL 60631-1509 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 3, 20,73 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON OCTOBER 13, 2006 IN COOK COUNTY WITH DOCUMENT NUMBERS 0528657079 AND 0628657080.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

UNIT 902-316 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 902 RIDGE SQUARE AT THE TERRACE OF ELK GROVE VILLAGE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0607531102, IN SECTION 33, TOWNSHIP, 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 902 RIDGE SQUARE UNIT#316, ELK GROVE VILLAGE, IL 60007-4182. The Real Property tax identification number is 08-33-101-063-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

CHANGE THE INTEREST RATE FROM 7.00% FIXED TO 6.375% FIXED UNTIL MATURITY DATE. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

ALL YES

1134222082 Page: 2 of 4

### UNOFFICIAL COP

#### MODIFICATION OF MORTGAGE (Continued)

Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 12, 2008.

**GRANTOR:** 

SPECIALTY INDUSTRIES II. L.L.C.

RIES CONTRACTOR OFFICE PALMIERI, Manager of SPECIALTY INDUSTRIES II,

L.L.C.

LENDER:

FIRST NATIONS BANK

Authorized Signer

1134222082 Page: 3 of 4

# **UNOFFICIAL COPY**

### MODIFICATION OF MORTGAGE

(Continued)

Page 3

LIMITED LIABILITY COMPA	NY ACKNOWLEDGMENT
On this	I liability company that executed the Modification of free and voluntary act and deed of the limited liability ization or its operating agreement, for the uses and or she is authorized to execute this Modification and in
	The Control of the Co

1134222082 Page: 4 of 4

# **UNOFFICIAL COPY**

### MODIFICATION OF MORTGAGE

(Continued)

Page 4

LENDER ACKNOWLEDGMENT	
0 St.	
STATE OF Y Munara	1
$\sim$ 1	) SS
COUNTY OF	}
On this 12 To day of May Public, personally appeared Ted Ansani	and known to me to be the
acknowledged said instrument to be the free and vo	Residing at Whaton M.
	C/O/X/S O/FE