

1110-45469

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This document was prepared by:

Pat Priestley
First Eagle Bank
1040 E. Lake St.
Hanover Park, IL 60133

Doc#: 1134647006 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 12/12/2011 10:08 AM Pg: 1 of 2

OAK PARK, IL 60302
6821 W. NORTH AVE.
PRAIRIE TITLE

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT made this 9th day of November, 2011, by and between Rodger Lee Gady, Jr. and Catherine A. Cook, husband and wife, as tenants by the entirety ("BORROWER"); FIRST EAGLE BANK ("MORTGAGEE") and Wells Fargo Home Mortgage ("LENDER").

WITNESSETH

WHEREAS, BORROWER is indebted to MORTGAGEE in the original principal amount of TWO HUNDRED THOUSAND DOLLARS (\$200,000.00) pursuant to that certain agreement that governs the home equity revolving line of credit known as 10 Year Eagle Equity ("Note") of Borrower dated February 5, 2008 executed by BORROWER, which indebtedness is secured by a certain Mortgage ("Mortgage") in favor of MORTGAGEE dated February 5, 2008, and recorded on February 21, 2008 as Doc. No 0805754040 in the Office of the Recorder of Cook County, Illinois and Subordination Agreement dated April 2, 2009, and recorded May 22, 2009 as Doc. No. 0914254021 in the Office of the Recorder of Cook County, Illinois, and Subordination Agreement dated September 13, 2010 and recorded October 21, 2010 as Doc. No. 1029448007 in the Office of the Recorder of Cook County, Illinois, covering the following real property ("Property") described as follows:

THE WEST 50 FEET OF LOT 56 IN MANUS LAKE SHORE HIGHLANDS, A SUBDIVISION IN THE SOUTHWEST ¼ OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2004 THORNWOOD AVENUE, WILMETTE, IL 60091
Permanent Tax I.D. No.: 05-28-304-027-0000

AND WHEREAS, LENDER has provided or is about to provide BORROWER with financial accommodation in the form of new credit or loan advances in the amount of FOUR HUNDRED THIRTEEN THOUSAND DOLLARS (\$413,000.00) subject to the condition that MORTGAGEE subordinates its Mortgage on the Property to the mortgage of Lender in the amount of \$413,000.00 and MORTGAGEE has agreed thereto.

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NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. MORTGAGEE hereby consents and agrees that its Mortgage on the Property is and shall be subject and subordinate to the lien of the mortgage of Lender in the amount of \$413,000.00.
2. This Agreement shall be binding upon and insure to the benefit of the parties' respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

MORTGAGEE:

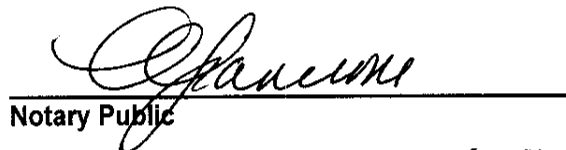


By: ROSE WAGEMAN
EXECUTIVE VICE PRESIDENT

STATE OF ILLINOIS) SS.
COUNTY OF DUPAGE)

I, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Rose Wageman, Executive Vice President of First Eagle Bank personally appeared before me and acknowledged that she signed this document as her free and voluntary act and deed as well as that of the corporation she represents for the uses and purpose set forth therein.

SUBSCRIBED AND SWORN TO before me this 9th day of November, 2011.



Notary Public

My commission Expires: 5-28-15

