

MECHANIC'S LIEN:

<u>CLAIM</u>

STATE OF ILLINOIS

COUNTY OF Cook

TRIANGLE DECORATING COMPANY, LLC

CLAIMANT

-VS-

Gold Coast Chicago Acquisition Company LLC
The Rise Group, LLC
PUBLIC Hotel
SFI Belmont LLC
PEPPER CONSTRUCTION CO.

DEFENDANT(S)

The claimant, TRIANGLE DECORATING COMP ANY, LLC of Schaumburg, IL 60173-4551, County of Cook, hereby files a claim for lien against PEPPER CONSTRUCTION CO., contractor of 411 Lake Zurich Road, Barrington, State of IL and Gold Coast Chicago Acquisition Company LLC New York, NY 10014 {hereinafter referred to as "owner(s)"} and SFI Belmont LLC New York, NY 10011 {hereinafter referred to as "lender(s)"} and The Rise Group, LLC (Party in Interest) Chicago, IL 60604 PUBLIC Hotel (Party in Interest) Chicago, IL 60610 {hereinafter referred to as "owner(s)"} and states:

That on or about 02/22/2011, the owner owned the following described land in the County of Cook, State of Illinois to wit:

Street Address:

Ambassador East Hotel Renovation/PUBLIC Hotel 1301 N. Stat : Street Chicago, IL.

60610:

A/K/A:

SEE ATTACHED LEGAL DESCRIPTION EXHIBIT "A"

A/K/A:

TAX # 17-03-106-006; 17-03-106-007; 17-03-106-008

and PEPPER CONSTRUCTION CO. was the owner's contractor for the improvement thereof. That on or about 02/22/2011, said contractor made a subcontract with the claimant to provide labor and material for painting for and in said improvement, and that on or about 09/09/2011 the claimant completed thereunder all that was required to be done by said contract.

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The following amounts are due on said contract:

 Contract
 \$491,135.00

 Extras/Change Orders
 \$112,071.58

 Credits
 \$0.00

 Payments
 \$405,000.00

leaving due, unpaid and owing to the claimant after allowing all credits, the sum of One Hundred Ninety-Eight Thousand Tyo Hundred Six and Fifty Eight Hundredths (\$198,206.58) Dollars, for which, with interest, the Claimana claims a lien on said land, beneficial interests, if any, and improvements, and on the moneys or other considerations due or to become due from said contractor and/or owner under said contract.

To the extent permitted by have, all waivers of lien heretofore given by claimant, if any, in order to induce payment not received are hereby revoked. Acceptance of payment by claimant of part, but not all, of the amount claimed due hereunder shall not operate to invalidate this notice.

IN WITNESS WHEREOF, the undersigned has signed this instrument on November 29, 2011.

TRIANGLE DECORATING COMPANY, LLC

BY

Scott Hall President

Prepared By:

TRIANGLE DECORATING COMPANY, LLC

710 Remington Road

Schaumburg, IL 60173-4551

Scott Hall

VERIFICATION CONTRACTOR OF THE PROPERTY OF THE

State of Illinois County of Cook

The affiant, Scott Hall, being first duly sworn, on oath deposes and says that the affiant is President of the claimant; that the affiant has read the foregoing claim for lien and knows the contents thereof; and that all the statements therein contained are true.

Scott Hall President

Subscribed and sworn to

before me this November 29, 2011

Notary Public's Signature

OFFICIAL SEAL
CAROLYN E SAUER
Notary Public - State of Illinols
My Commission Expires Sep 11, 2014

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOT 8 IN JACOB ASTOR'S ADDITION TO CHICAGO IN THE NORTHWEST FRACTIONAL 1/4 OF SECTION 3 TOWNSHIP 39 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART THEREOF TAKEN AND DEDICATED FOR ALLEY) IN COOK COUNTY ILLINOIS.

PARCEL 2:

LOT 8 IN BOCK UN HORATIO O. STONE SUBDIVISION OF ASTOR'S ADDITION TO CHICAGO (EXCEPT THE EAST PART THEREOF TAKEN AND DEDICATED FOR ALLEY) IN SECTION 3 TOWNSHIP 39 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

North St..

17 03 106 00c 000c
17 03 106 008 0000

17 03 106 008 0000 Common Address: 1301-1309 North Sta e Street, Chicago, Illinois

Property Index Numbers: