### **UNOFFICIAL COPY**



Doc#: 1134617004 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 12/12/2011 08:46 AM Pg: 1 of 3

Tax/Parcel Identification No.:
PREPARED BY/RF CORD AND RETURN TO:
Bank of America, N.A.
One Mortgage Way
P.O. Box 5449
Mt. Laurel, NJ 08054
Mail Stop: DC

Loan No: 7103796749/7102945974

1 130016

#### SUBORDINATION AGREEMENT

WHEREAS, Bank of America, N.A., as successor by merger to Merrill Lynch Credit Corporation ("Merrill Lynch"), whose address is 5201 Gate Parkway, Jacks nvil.e, FL 32256, is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in Cook County, State of Illinois, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

- (1) Mortgage executed by Carl H. Block and Joanna N. Block, husband and wife, dated February 5, 2010, to secure a loan in the amount of \$100,000.00 in favor of Mentil Lynch, which Mortgage was recorded on February 25, 2010, as Document No. 1005615032, in the public records of said County (the "First Mortgage"):
- (2) Mortgage executed or to be executed by Carl H. Block and Joann. N. Block, husband and wife, to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$381,140.00 in favor of Merrill Lynch (the "Second Mortgage"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to stablish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

**NOW THEREFORE**, Merrill Lynch subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.

S P S M N S E INT

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By: PHH Mortgage Corporation, Authorized Agent

## **UNOFFICIAL COPY**

By:\_\_\_\_ Name: Title:

BANK OF AMERICA, N.A.

Vice President

Executed this 15th day of November, 2011.

IN THE PRESENCE OF

Witness Signature

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Witness Signature

Wahielts Andrews

STATE OF FLORIDA COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 15<sup>th</sup> day of November, 2011, by William B. Teague, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Bank of America, N.A., on behalf of the corporation. He is personally known to me.

SHERRI N. ROBERTS

Comm# DD0746568

Expires 1/30/2012

Florida Notary Assn., Inc

Name. Notary Public, State of Florida

Commission No...

My Commission Expires:

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# **UNOFFICIAL COPY**

#### Exhibit A (Property Description)

LOT 2 IN WALTER S. BALTIS RESUBDIVISION OF SUNDRY LOTS IN BLOCKS 25, 32 AND 33 IN THE THIRD DIVISION OF RIVERSIDE, IN SECTIONS 25 AND 36, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 12, 1956 AS DOCUMENT NUMBER 16466912 AND REGISTERED AS DOCUMENT NUMBER 1647547, IN COOK COUNTY, ILLINOIS.

P.I.N.:

15-25-310-058-0000

PEDALE R.

ODERTHOR COOK COUNTY CLERK'S OFFICE C.K.A.: 302 UVEDALE ROAD, RIVERSIDE, IL 60546