UNOFFICIAL COPY

Doc#: 1134626132 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds

Date: 12/12/2011 10:28 AM Pg: 1 of 4

168901213

THE CORPORATION
OW JACKSON OVER SUITE 320
HICAGO II SAFT

The above space for recorder's use only.

Loan #3801074927

## **SUBORDINATION OF LIEN**

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 21st day of October, 2011 and is executed by THE NOR THERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of "PMorgan Chase Bank, N.A. ("Senior Lender").

## <u>WITNESSETH</u>

WHEREAS, Robert E. Shaw And Laura J. Shaw, His Wife, As Joint Tenants, ("Property Owner") executed a Mortgage or Deed of Trust (hereinatter the "Junior Mortgage") in favor of Subordinating Lender dated 8/25/2011 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 09/07/2011 as Document Number 112593/1025 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1431 Central Parkway, Glenview, IL 60025 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$213,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$141,000.00 United States dollars which is payable as therein provided; and

TNT 7016N (R 3/28/97)

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does he eary consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized office; this 21st day of October, 2011.

THE NORTHERN TRUST COMPANY

Janet L. Levine

Second Vice President

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# **UNOFFICIAL COPY**

State of Illinois

Lake

County of Cook

SS

I, Margaret Mcguinness Decarne The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Janet L. Levine, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and ar, the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 21st day of October, 2011.

OFFICIAL SEAL

ARGARET MCGUINNESS DECARNE

NOTARY PUBLIC - STATE OF ILLINOIS

MY COMMISSION EXPIRES 08/23/15

**Notary Public** 

Je Hele

(Notary Stamp)

Commission Expires: 6/3/15

Prepared by: The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60603

**AFTER RECORDING, RETURN TO:** 

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60603 Attn: Community Lending B-A

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# **UNOFFICIAL COPY**

#### **EXHIBIT A**

## **LEGAL DESCRIPTION**

Property Address: 1431 Central Parkway, Glenview, IL 60025

THE EAST ½ OF LOT 64 IN GOLF ACRES, BEING A SUBDIVISION OF PART OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF LOT 3 IN GETSCHECKER'S PARTITION OF LANDS IN THE SOUTH EAST ½ OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING 70 THE PLAT THEREOF RECORDED SEPTEMBER 18, 1939 AS DOCUMENTS 12370211, IN CCORCOUNTY, ILLINOIS

PERMANENT INDEX NUMBER: 10-07-201-051-0000