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This instrument prepared by and after recording, please return to:

Bruce M. Friedman Harrison & Held, LLP 333 W. Wacker Drive Suite 1700 Chicago, Illinois 60606 PIN: 13-25-424-031-0000



Doc#: 1134849026 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 12/14/2011 10:28 AM Pg: 1 of 3

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE (this "Modification") is made as of July 30, 2010 by and among Z&B Properties, LLC, an Illinois limited liability company ("Borrower"), and Park Ridge Community Bank, an Illinois banking association, its successors and assigns ("Lender").

### EECITALS

- (A) Lender has made certain Loans to Borrower which are described and defined in an Agreement of even date herewith among Borrower, Lender, Zachary Wagman and Barry Brandwein (the "Agreement").
- (B) One of the Loans was originally collateralized and secured by the Property described in Exhibit A attached hereto (the "Property") pursuant to a Mortgage dated December 22, 2004 and recorded as Document No. 0506902218 with the Cook County Recorder of Deeds (the "Mortgage").
- (C) Pursuant to the Agreement, Borrower has agreed to modify in Mortgage as hereinafter set forth.

NOW THEREFORE, it is agreed as follows:

- (1) <u>Recitals</u>. The recitals are incorporated by reference and made a part hereof. Capitalized terms used herein which are not otherwise defined shall have the meanings set forth in this Agreement.
- (2) <u>Indebtedness</u>. The term "Indebtedness" as contained in this Mortgage is redefined and modified as follows:

The word "Indebtedness" shall mean all principal, interest, or other amounts due to Lender directly or indirectly related to the Loans or arising pursuant to the Agreement or any of the Loan Documents.

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The Mortgage as amended hereby secures all of the Indebtedness.

(3) Maximum Amount. At no time shall the principal amount of the Indebtedness secured by the Mortgage as amended hereby exceed \$3,500,000.

IN WITNESS WHEREOF, the Borrower has executed this Modification as of the day and year first above written.

> Dropolity Ox Cook Colley Z&B PROPERTIES, LLC Wagman, Manager

STATE OF ILLINOIS

**COUNTY OF COOK** 

I Timothy J. Corne a Notary Public in and for said County, in the Sate aforesaid, DO HEREBY CERTIFY that Zachary Wagman and Barry Brandwin are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as Managers of Z&B Properties, LLC, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 33 day of August

My Commission Expires: 6-9-2012

OFFICIAL SEAL TIMOTHY J COYNE

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### **EXHIBIT A**

### THE PROPERTY

LOT SEVEN (7) IN BLOCK FOUR (4) IN HARRIET FARLIN'S SUBDIVISION OF THE WEST HALF OF THE SOUTH EAST QUARTER OF SECTION TWENTY-FIVE (25), IN TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Destriction of Cook County Clerk's Office The Real Property or its address is commonly known as 2746 W. FULLERTON AVE., CHICAGO, IL 60647. The Real Property tax identification number is 13-25-424-031-0000