# **UNOFFICIAL COPY**

This instrument prepared by and after recording, please return to:

Bruce M. Friedman Harrison & Held, LLP 333 W. Wacker Drive Suite 1700 Chicago, Illinois 60606 PIN: 13-13-303-033-0000



### MODIFICATION OF ASSIGNMENT OF ...

THIS MODIFICATION OF ASSIGNMENT OF RENTS (this "Modification") is made as of July 30, 2010 by and among Z&B Properties, LLC, an Illinois limited liability company ("Borrower"), and Pext Ridge Community Bank, an Illinois banking association, its successors and assigns ("Lender").

### PLEITALS

- (A) Lender has made certain Loans to Borrower which are described and defined in an Agreement of even date herewith among Borrower, Lender, Zachary Wagman and Barry Brandwein (the "Agreement").
- (B) One of the Loans was originally collateralized and secured by the Property described in Exhibit A attached hereto (the "Property") pursuant to an Assignment of Rents dated March 30, 2007 and recorded on April 30, 2007 as Documen. No. 0712008123 with the Cook County Recorder of Deeds as extended and modified (the "Mortgoge").
- (C) Pursuant to the Agreement, Borrower has agreed to modify the Assignment as hereinafter set forth.

NOW THEREFORE, it is agreed as follows:

- (1) <u>Recitals</u>. The recitals are incorporated by reference and made a part hereof. Capitalized terms used herein which are not otherwise defined shall have the meanings set forth in this Agreement.
- (2) <u>Indebtedness</u>. The term "Indebtedness" as contained in the Assignment is redefined and modified as follows:

The word "Indebtedness" shall mean all principal, interest, or other amounts due to Lender directly or indirectly related to the Loans or arising pursuant to the Agreement or any of the Loan Documents.

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The Assignment as amended hereby secures all of the Indebtedness.

(3) Maximum Amount. At no time shall the principal amount of the Indebtedness secured by the Assignment as amended hereby exceed \$3,500,000.

IN WITNESS WHEREOF, the Borrower has executed this Modification as of the day and year first above written.

Z&B PROPERTIES, LLC

By:

agman, Manager

Brandwein, Manager

STATE OF ILLINOIS

) ss.

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COUNTY OF COOK

204 COUNTY Tai a Notary Public in and for said County, in the Sate aforesaid, DO HEREBY CERTIFY that Zachary Wagman and Barry Brandweir. The personally known to me to be the same persons whose names are subscribed to the foregoing instrument as Managers of Z&B Properties, LLC, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 23 rd day of August,

My Commission Expires: 6 - 9 - 2012

OFFICIAL SEAL TIMOTHY J COYNE

NOTARY PUBLIC - STATE OF ILLINOIS

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#### **EXHIBIT A**

### THE PROPERTY

LOT 29 IN BLOCK 1 IN FIELDS BOULEVARD ADDITION TO IRVING PARK, A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

erty o. 60618. 1. OPCOOK COUNTY CLORES OFFICE The Real Property or its address is commonly known as 3008-10 W. CULLOM AVENUE, CHICAGO, 12 60618. The Real Property tax identification number is 13-13-303-033-0000.