

UNOFFICIAL COPY

SUBORDINATION AGREEMENT ILLINOIS STATUTORY



MAIL TO:

Gold Coast Bank
1201 North Clark Street, Ste 204
Chicago, IL 60610

Doc#: 1134946057 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/15/2011 02:55 PM Pg: 1 of 3

NAME & ADDRESS OF TAX PAYER:

Name: Joseph James Castro and
Marilyn Borg Castro
Address: 715 Elmgate Drive
Glenview, IL 60025

Loan # 10000700-50257

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 18th day of October, 2011, by Gold Coast Bank, having an address of 1201 North Clark Street, Suite 204, Chicago, Illinois 60610 ("Subordinator"), and Gold Coast Bank, its successors and/or assigns as their interest may appear, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at 1201 North Clark Street, Suite 204, Chicago, Illinois 60610 ("Lender").

RECITALS:

Joseph James Castro and Marilyn Borg Castro, husband and wife of Glenview, Cook County, Illinois ("Borrower"), has applied to Lender for a loan amount of Two Hundred Eighty Six Thousand and 00/100 Dollars (\$286,000.00) to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 715 Elmgate Drive, Glenview, IL 60025.

- A. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- B. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

LOT 23 IN COUNTRY CLUB GARDEN HOMES, A SUBDIVISION IN THE COUNTY CLERK'S DIVISION OF FSECTION 34, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

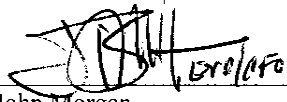
and made on the 16th day of December, 2010 between Joseph James Castro and Marilyn Borg Castro [Borrower] and Gold Coast Bank [Subordinator], and filed or recorded on January 10, 2011, as Document No. 1101041073 of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated Oct. 21, 2011, between Joseph James Castro and Marilyn Borg Castro [Borrower] and Gold Coast Bank, [Lender], and filed or recorded on the 15 day of Dec, 2011 as Document No. 1134946057 of the records of the County of Cook, State of Illinois.

012017511
FIDELITY NATIONAL TITLE

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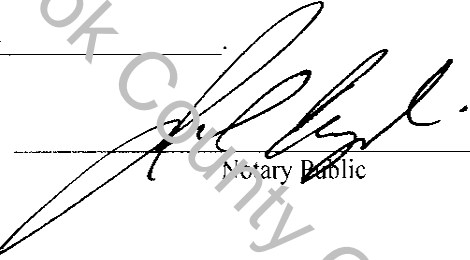
The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above.

GOLD COAST BANK
SUBORDINATOR

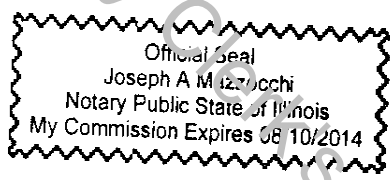
By: 
John Morgan
Its: EVP/CFO

State of IL)
County of Cook) SS.

This instrument was acknowledged before me this 13 day of October, 2014, for and on behalf of John Morgan


Notary Public

My commission expires 8/10/14:



NAME AND ADDRESS OF PREPARER:

Kathy Goldberg
Gold Coast Bank
1201 North Clark Street, Suite 204
Chicago, IL 60610

Property of Cook County Office

FIDELITY NATIONAL TITLE INSURANCE COMPANY

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ORDER NUMBER: 2010 012017911 OCF
STREET ADDRESS: 715 ELMGATE DRIVE

CITY: GLENVIEW
TAX NUMBER: 04-34-415-008-0000

COUNTY: COOK COUNTY

LEGAL DESCRIPTION:

LOT 23 IN COUNTRY CLUB GARDEN HOMES A SUBDIVISION IN THE COUNTY CLERK'S DIVISION OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office