

UNOFFICIAL COPY

Doc#: 1134946070 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/15/2011 03:06 PM Pg: 1 of 2

SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 20th, day of September, 2011 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated August 22nd, 2008 and given by Patrick A. Kelly ("Borrower") and filed/recorded August 29th, 2008 on as Document Number 0824241059 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

THE NORTH 14.69 FEET OF THE SOUTH 35.25 FEET OF LOTS 46 AND 47 (EXCEPT 60.10 FEET THEREOF) IN BLOCK 5 IN THE SUBDIVISION OF BLOCKS 5, 6, AND THE WEST 1/2 OF BLOCK 7 IN THE SUBDIVISION OF BLOCK 44 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE SOUTHWEST 1/4 IF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2740 N. Wayne #E, Chicago Illinois 60614
P.I.N. #14-29-303-045-0000

B. Anderson Financial Group Inc., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$401,000.00, secured by a mortgage filed on _____ as Document No. _____ on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.


THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

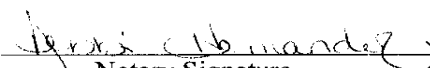
(Corporate Seal)

GREAT LAKES CREDIT UNION

By: 
Name: RICHARD EDWARDS
Title: Senior Vice President, Lending

State of Illinois }
County of LAKE }

The foregoing instrument was acknowledged before me this 20th, day of September 2011 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.


Notary Signature

Notary Seal



Record and Return To:
Norberto Salgado
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064

11015182 fidelity

FIDELITY NATIONAL TITLE INSURANCE COMPANY

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ORDER NUMBER: 2010 011015182 CHF
STREET ADDRESS: 2740 N WAYNE, APT E

CITY: CHICAGO COUNTY: COOK COUNTY
TAX NUMBER: 14-29-303-045-0000

LEGAL DESCRIPTION:
THE NORTH 14.69 FEET OF THE SOUTH 35.25 FEET OF LOTS 46 AND 47 (EXCEPT THE EAST 60.10 FEET THEREOF) IN BLOCK 5 IN THE SUBDIVISION OF BLOCKS 5, 6 AND THE WEST 1/2 OF BLOCK 7 IN THE SUBDIVISION OF BLOCK 44 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office