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Doc#: 1134949017 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/15/2011 10:00 AM Pg: 1 of 3

Subordination of Lien

Whereas, JOCELYN E. MALAMY by Junior Mortgage dated December 15, 2006, and recorded January 9, 2007, in the Recorder's Office of Cook County, Illinois, as Document Number 0700933115 (the "Junior Mortgage"), conveyed to the University of Chicago certain premises in Cook County, Illinois, described as:

UNIT NUMBER 1235-3 IN FOUR CORNERS 2 CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 1, 2, 3, 4 AND THE EAST 12 FEET OF LOT 5 IN FRANCIS SCHELL'S RESUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 24875193 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PIN: 20-11-413-020-1012 Vol. 0255

and commonly known as 1235 East 53rd Street, Unit 3, Chicago, IL 60615, (the "Premises"), to secure a note for Thirty-Three Thousand Seven Hundred Fifty and no/100 Dollars (U. S. \$33,750.00) with interest payable as therein provided, (the "University of Chicago Note"); and

Whereas, JOCELYN E. MALAMY by her Mortgage dated December 15, 2006, and recorded January 9, 2007, in the Recorder's Office of Cook County, Illinois, as Document Number 0700933114, (the "First Mortgage") conveyed to First Switzerland Financial, the Premises to secure payment of a note in the aggregate sum of One Hundred Eighty Thousand and no/100 Dollars (\$180,000.00); and

Whereas, First Switzerland Financial will release the lien of the above-referenced First Mortgage; and

Whereas, JOCELYN E. MALAMY by her Mortgage dated September __, 2011, (the "New First Mortgage") conveyed to Wells Fargo Bank, N.A. the Premises to secure payment of a note in the aggregate sum of One Hundred Seventy-Two Thousand and no/100 Dollars (\$172,000.00) and due 30 years from its date; and

Whereas, the University of Chicago Note secured by the Junior Mortgage is held and owned by the University of Chicago which desires to subordinate the lien of the Junior Mortgage to the lien of the New First Mortgage of Wells Fargo Bank, N.A.

Now Therefore, in consideration of the premises and of other valuable consideration, the

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University of Chicago hereby agrees that the lien of the University of Chicago Note and of the Junior Mortgage securing the University of Chicago Note shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the New First Mortgage to Wells Fargo Bank, N.A., for the purposes specified therein.

The University of Chicago

By: *Beth A. Harris*
Beth A. Harris
Vice President and General Counsel

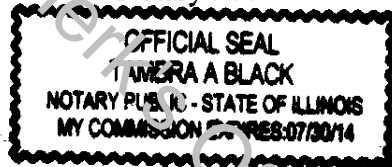
Dated: September 6, 2011

State of ILLINOIS)
) ss.
County of COOK)

I, *Tambra A. Black*, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Beth A. Harris, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 6th day of September, 2011.

Tambra A. Black
Notary Public



Prepared by and please send to:
Robert H. Rush
Office of Legal Counsel
The University of Chicago
5801 South Ellis Avenue, Suite 619
Chicago, IL 60637

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Exhibit "A" Legal Description

ALL THAT CERTAIN CONDOMINIUM SITUATED IN THE CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS UNIT 1235-3 IN FOUR CORNERS 2 CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 1,2,3,4 AND THE EAST 12 FEET OF LOT 5 IN FRANCIS SCHELLS RESUBDIVISION OF THE W 1/2 OF THE SE 1/4 OF SECTION 11 TOWNSHIP 38 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 24875193 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

BY FEE SIMPLE DEED FROM JACOB REIMER, UNMARRIED AND JAKE BYRNES MARRIED TO DAVINA RHODES, MARRIED AND DAVINA RHODES, MARRIED AS SET FORTH IN DOC # 0706925113 DATED 12/15/2006 AND RECORDED 01/09/2007, COOK COUNTY RECORDS, STATE OF ILLINOIS.

Tax/Parcel ID: 20-11-413-020-1012