

# UNOFFICIAL COPY



Doc#: 1135046039 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/16/2011 02:04 PM Pg: 1 of 2

This instrument was prepared by:  
Green Tree Servicing LLC

When Recorded return to:  
Green Tree Servicing LLC  
Mortgage Amendments Department  
7360 South Kyrene Road T316  
Tempe, AZ 85283

## SUBORDINATION OF MORTGAGE

Acct# 68059770

**Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.**

WHEREAS, Bank of America, N.A., is the holder of a mortgage, hereinafter referred to as "Holder", in the amount of \$49,000.00 dated September 12, 2008 and recorded September 17, 2008, as Instrument No. 0826126044, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

### Property Description:


UNIT NUMBER 2-N AS SAID UNIT IS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PREMISES:  
THE SOUTH 1 1/2 INCHES OF LOT 2 AND ALL OF LOT 3 IN THE SUBDIVISION OF LOTS 27, 28, 29, AND 30 (EXCEPT THAT PART OF LOT 27 TAKEN FOR LAKE VIEW AVENUE), IN CUMMER'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE SOUTH 20 RODS OF THE NORTH 60 RODS AND THE SOUTH 1/4 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;  
WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO AND A PART OF THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY BANK OF RAVENSWOOD, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 15, 1975 AND KNOWN AS TRUST NUMBER 1392, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON MARCH 17, 1976 AS DOCUMENT NUMBER 23418883, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

Property Address: 1400 Best plaza Drive, Richmond, VA 23227

PINNO: 14-28-109-035 7004

WHEREAS, Michael Levy and Nicola Jackman, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

Subordination -- Mortgage

  
1 of 2

10018195 fidelity

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WHEREAS, it is necessary that the new lien to Wintrust Mortgage, a division of Barrington Bank and Trust N.A. its successors and/or assigns which secures a note in the amount not to exceed Four Hundred Three Thousand Dollars and 00/100 (\$403,000.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question, dated 11/23/11 and recorded 12/1/11 as doc No. 1133546032

WHEREAS, Holder is willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, Holder hereby subordinates the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Bank of America, N.A.

By Green Tree Servicing LLC, Its Attorney-in-Fact

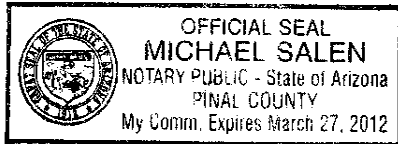
Stephanie Rodgers, Assistant Vice President

Witness 1   
Tricia Reynolds  
Witness 2   
Erin Nelson

STATE OF ARIZONA

COUNTY OF MARICOPA

The foregoing instrument was acknowledged before me this 12/18/11 by Stephanie Rodgers, Assistant Vice President of Green Tree Servicing LLC, a Delaware corporation, as Attorney-in-Fact for Bank of America, N.A., on behalf of the corporation.



Michael Salen, Notary Public  
Commission Number 203557