

UNOFFICIAL COPY

AMERICAN
SER. NUM 2208612
SUBORDINATION OF LIEN
(ILLINOIS)



Doc#: 1135412225 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/20/2011 02:07 PM Pg: 1 of 3

Mail to: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6100189311

The above space is for the recorder's use only

PARTY OF THE FIRST PART BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded February 1st, 2005 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0503202387 made by Joseph J Banach and Patricia R Banach, BORROWER(S), to secure an indebtedness of ** \$87,175.00 **, since than modified to \$124,540.00 by a modification of mortgage recorded on May 09th, 2006 as document no. 0612946033 and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 27-29-205-019
Property Address: 10630 TOWER DRIVE, ORLAND PARK, IL 60467

PARTY OF THE SECOND PART: WELLS FARGO BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 7 day of December, 2011, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1135412224 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$372,500.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: November 23rd, 2011

Holly Martinez
Holly Martinez, Officer

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AS RECORDED CONCURRENTLY HERE...

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 17 IN HUGUELET AND HOLLY'S MUIRFIELD SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 27-29-205-019-0000 Vol. 0147

Property Address: 10630 Tower Drive, Orland Park, Illinois 60467

Property of Cook County Clerk's Office