

THIS DOCUMENT PREPARED BY
AND UPON RECORDATION, RETURN TO:
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Cook County, State of Illinois
Tax Map No. or Tax Parcel Identification No.: 17-06-100-005-0000

ASSIGNMENT OF REAL ESTATE MORTGAGE

On April 23, 2010, Wheatland Bank, (the "Failed Bank") was closed by its supervising institution, and the Federal Deposit Insurance Corporation (acting in any capacity, the "FDIC") was appointed as Receiver.

FEDERAL DEPOSIT INSURANCE CORPORATION IN ITS CAPACITY AS RECEIVER FOR WHEATLAND BANK, at 550 17th Street, NW, Washington, D.C. 20429-0002 (hereinafter referred to as "Assignor"), for value received, does by these presents, grant, bargain, sell, assign, transfer and set over to **CADC/RADC VENTURE 2011-1, LLC**, a Delaware limited liability company, its successors and assigns, at c/o Sabal Financial Group, L.P., 465 North Halstead Street, Suite 130, Pasadena, California 91107, (hereinafter referred to as "Assignee"), all right, title and interest in and to those document(s) listed immediately below, which relate to the property described on the attached Exhibit A:

CADC/RADC VENTURE 2011-1, LLC
AMO No: 3053.504
Loan No: 1007900303
Asset ID: 10224000078

UNOFFICIAL COPY

Real Estate Construction Mortgage, dated October 23, 2007 (the "Mortgage"), executed by 2345 NORTH, LLC, an Illinois limited liability company (the "Grantor"), in the original principal sum of Nine Hundred Sixty-Six Thousand Six Hundred Sixty-Seven and 00/100 Dollars (\$966,667.00), or such other sums provided therein, securing a Note made payable to WHEATLAND BANK and which Mortgage was recorded on October 26, 2007, as Document Number 0729935223 in the Real Estate Records of Cook County, State of Illinois ("Real Estate Records").

TO HAVE AND TO HOLD THE SAME UNTO SAID CADC/RADC VENTURE 2011-1, LLC, ITS SUCCESSORS AND ASSIGNS.

THIS ASSIGNMENT IS MADE WITHOUT RECOURSE, AND WITHOUT REPRESENTATION OR WARRANTY, EXPRESS, IMPLIED, OR BY OPERATION OF LAW, OF ANY KIND OR NATURE WHATSOEVER, BY THE FDIC IN ITS CAPACITY AS RECEIVER FOR WHEATLAND BANK OR IN ITS CORPORATE CAPACITY. THE LOAN IS CONVEYED "AS IS" AND "WITH ALL FAULTS," WITHOUT ANY REPRESENTATION OR WARRANTY WHATSOEVER, INCLUDING AS TO COLLECTABILITY, ENFORCEABILITY, VALUE OF COLLATERAL, ABILITY OF ANY OBLIGOR TO REPAY, CONDITION, FITNESS FOR ANY PARTICULAR PURPOSE, MERCHANTABILITY OR ANY OTHER WARRANTY, EXPRESS, IMPLIED OR BY OPERATION OF LAW, BY ANY PERSON, INCLUDING THE FDIC OR ITS OFFICERS, EMPLOYEES, AGENTS OR CONTRACTORS.

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IN WITNESS WHEREOF, FEDERAL DEPOSIT INSURANCE CORPORATION IN ITS CAPACITY AS RECEIVER FOR WHEATLAND BANK has caused this instrument to be executed this 30~~th~~ day of September, 2011, effective as of the 24th day of August, 2011.

ASSIGNOR:

FEDERAL DEPOSIT INSURANCE CORPORATION IN ITS CAPACITY AS RECEIVER FOR WHEATLAND BANK

By: *Vanessa A. Orta*

Name: Vanessa A. Orta

Title: Attorney-in-Fact

Property of Cook County Clerk's Office

ACKNOWLEDGMENT

STATE OF OKLAHOMA)

SS:

COUNTY OF OKLAHOMA)

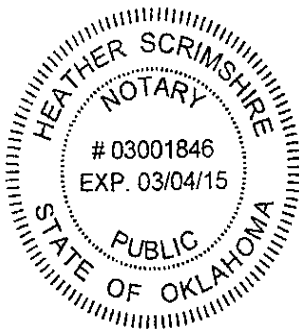
On this 30~~th~~ day of September, 2011, before me personally appeared Vanessa A. Orta, as Attorney-in-Fact for FEDERAL DEPOSIT INSURANCE CORPORATION IN ITS CAPACITY AS RECEIVER FOR WHEATLAND BANK, known to me or proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument, and she thereupon duly acknowledged to me that she executed the same to be her free act and deed.

WITNESS my hand and official seal.

Heather Scrimshire

Name of Notary: Heather Scrimshire

My commission expires:



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EXHIBIT A

LOT 6 IN BLOCK 4 IN BOGUE'S SUBDIVISION OF BLOCKS 1, 2, 4 AND 5 IN WATSON TOWNER AND DAVIS SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2345-2347 W. North Avenue, Chicago, IL 60647.
The Real Property tax identification number is 17-06-100-005-0000.

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