

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Forest Park National Bank &
Trust Co
Madison Street
7348 West Madison Street
Forest Park, IL 60130



Doc#: 1136346076 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/29/2011 11:45 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Forest Park National Bank &
Trust Co
Madison Street
7348 West Madison Street
Forest Park, IL 60130

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Christopher M. Kern, Loan Department
Forest Park National Bank & Trust Co
7348 West Madison Street
Forest Park, IL 60130

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 20, 2011, is made and executed between MDN Development, Inc., an Illinois corporation (referred to below as "Grantor") and Forest Park National Bank & Trust Co, whose address is 7348 West Madison Street, Forest Park, IL 60130 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 4, 2011 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded with the Cook County Recorder of Deeds on April 8, 2011 as Document Number 1109855057 and 1109855058 respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNITS 3539-1S, 3543-1S, 3539-1N AND 3543-1N, TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN SOUTHPORT ROW CONDOMINIUMS, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED OCTOBER 10, 2003 AS DOCUMENT NO. 0328319192, IN THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3539 Southport Units 1N & 1S and 3543 Southport Unit 1N & 1S, Chicago, IL 60657. The Real Property tax identification number is 14-20-304-027-1001; 14-20-304-027-1002; 14-20-304-027-1009; 14-20-304-027-1010.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Principal Amount of the Loan is hereby increased from \$750,000.00 to \$1,000,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

FIDELITY NATIONAL TITLE

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 20, 2011.

GRANTOR:

MDN DEVELOPMENT, INC

By:



Daniel M. Chambers, President of MDN Development, Inc.

By:



Gloria Chambers, Secretary of MDN Development, Inc.

LENDER:

FOREST PARK NATIONAL BANK & TRUST CO

X



Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

CORPORATE ACKNOWLEDGMENT

STATE OF IL)
 COUNTY OF Cook) SS
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On this 22nd day of December, 2014 before me, the undersigned Notary Public, personally appeared **Daniel M. Chambers, President of MDN Development, Inc. and Gloria Chambers, Secretary of MDN Development, Inc.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Colleen Ventrella Residing at Forest Park, IL

Notary Public in and for the State of IL

My commission expires 3/31/11



Watermark: Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF IL)
)
 COUNTY OF Cook) SS
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On this 23rd day of December, 2011 before me, the undersigned Notary Public, personally appeared CHRIS KERN and known to me to be the AVP, authorized agent for **Forest Park National Bank & Trust Co** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Forest Park National Bank & Trust Co**, duly authorized by **Forest Park National Bank & Trust Co** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Forest Park National Bank & Trust Co**.

By Colleen Ventrella Residing at Forest Park IL

Notary Public in and for the State of IL

My commission expires 3/31/12

