

**SUBORDINATION
OF
MORTGAGE**

Know all persons by these presents that AAEC CREDIT UNION as present legal holder and owner of a Mortgage dated April 4, 2008 executed by Carol A Burlinski and Anthony R Burlinski, husband and wife, as tenants by the entirety, as Mortgagor, to AAEC CREDIT UNION, its successors and assigns, as Mortgagee, securing payment of a Note in the face amount of \$150,000.00 and recorded as Document No. 0811049070 in the Recorder's Office of Cook County, Illinois, and with a modified amount of \$140,000.00 effective September 27, 2011, covering the following property:

Property Address: 1710 Galloway Circle, Inverness, IL 60010

Permanent Index Number: 02-18-211-008-0000

and legally described as follows:

LOT 30 IN INVERNESS HILLS, BEING A SUBDIVISION OF THE WEST ¼ OF THE SOUTHEAST ¼ OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF INVERNESS, COOK COUNTY, ILLINOIS

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, AAEC CREDIT UNION does waive the priority of the lien of the said Mortgage to the following described New 1st Mortgage:

Mortgage dated OCT. 20, 2011, made by Carol A Burlinski and Anthony R Burlinski, husband and wife, as tenants by the entirety, as Mortgagor, to Guaranteed Rate, Inc., its successors and/or assigns, as Mortgagee, securing payment of a Note in the face amount of \$546,000.00.

RECORDED 11/7/2011 AS DOC. NO. 1131157185
The undersigned, AAEC CREDIT UNION, hereby consents that the lien of the Mortgage above described shall be second and inferior to the Mortgage last above described.

PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE

UNOFFICIAL COPY

FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF AAEC CREDIT UNION SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Subordination of Mortgage Agreement this 28th day of Sept, 2011.

AAEC CREDIT UNION

BY: Jill Gavin
Jill Gavin, President

STATE OF ILLINOIS)
)
COUNTY OF COOK)

Before me, a notary public in and for said county and state, personally appeared Jill Gavin, personally known as an agent of AAEC CREDIT UNION who executed the foregoing instrument for and on behalf of said Credit Union, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 28th day of Sept, 2011.

Rachel M Noltner
NOTARY PUBLIC



This instrument prepared by:
AAEC Credit Union
115 S. Wilke Road, Suite 106
Arlington Heights, IL 60005

Mail To: AAEC Credit Union
115 S. Wilke Road, Suite 106
Arlington Heights, IL 60005