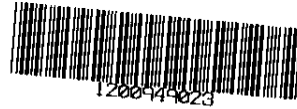


# UNOFFICIAL COPY



Doc#: 1200949023 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/09/2012 11:13 AM Pg: 1 of 2

## MORTGAGE SUBORDINATION AGREEMENT

*PTC 10406 2/12*  
This Mortgage Subordination Agreement dated January 6, 2012 by and between the Kevin M. Gaskey Trust Dated August 1, 1996 (hereinafter referred to as the "Mortgagee" or "Lender") and Timothy J. Reardon and Susan B. Reardon, husband and wife (hereinafter referred to as "Mortgagors"), relative to the property legally described as follows, to-wit:

**LOT 17 (EXCEPT THE SOUTH 4.4 FEET) IN BLOCK 2 IN LEITNER'S ADDITION TO LAGRANGE IN THE NORTHEAST QUARTER OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS**

PIN 18-04-214-035-0000

ADDR 21-23 S. LaGrange Road, LaGrange, IL 60525

### RECITALS

Whereas, the Mortgagee is the recipient of a Junior Mortgage in the sum of \$150,000.00 relative to the above referenced property which was given by the Mortgagors and dated March 1, 2011 and recorded March 8, 2011 as Document No. 1106722020; and

Whereas, a new first mortgage is now being given by the Mortgagors to the same Mortgagee in the sum of \$745,000.00 relative to the above referenced property dated January 6, 2012; and

Whereas, the mortgagors and the mortgagee agree that the referenced Junior Mortgage shall be subordinate to the lien of the new first mortgage dated January 6, 2012.

PRECISION TITLE


# UNOFFICIAL COPY

**IT IS THEREFORE HEREBY AGREED AND ACKNOWLEDGED**, for good and valuable consideration as follows:

1. That Timothy J. Reardon and Susan B. Reardon hereby acknowledge and affirm that the Junior Mortgage given to them by the Kevin M. Gaskey Trust Dated August 1, 1996 dated March 1, 2011 and recorded March 8, 2011 as Document No. 1106722020 is a junior mortgage and will at all times be subordinate to and junior to the first mortgage lien created by the new mortgage dated January 6, 2012 and to be recorded.

In Witness Whereof, we have here to affixed our hands and seals on the day and the date first above written.

  
\_\_\_\_\_  
Timothy J. Reardon

  
\_\_\_\_\_  
Susan B. Reardon

Document Prepared By and After Recording Mail To:

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