

UNOFFICIAL COPY



Doc#: 1201104220 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/11/2012 02:07 PM Pg: 1 of 4

Tax/Parcel Identification No.:
**RECORDING REQUESTED BY
AND WHEN RECEIVED MAIL TO:**
Charles Schwab Bank,
One Mortgage Way
P.O. Box 5449
Mt. Laurel, NJ 08054
Mail Stop: DC
Loan No: 7123186657/ 0040464901

SUBORDINATION AGREEMENT

WHEREAS, Charles Schwab Bank, formerly known as Charles Schwab Bank, N.A. ("CSB"), whose address is 3000 Leadenhall Road, Mt. Laurel, NJ 08054, is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in Cook County, State of Illinois, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

(1) Mortgage executed by Michael T. Millard and Cecilia D. Millard, as Trustees of the Michael T. Millard trust agreement dated April 1, 2000, Dated December 18th, 2006, to secure a loan in the amount of \$100,000.00 in favor of CSB, which Mortgage was recorded on January 24th, 2007, as Document No 0702406038, in the public records of said County (the "First Mortgage"); Borrowers requested a Modification to the Equity Credit Line, to Increase the Line Amount to \$ 250,000.00, dated July 19th, 2007, recorded August 14th, 2007 as Document No. 0702406038;

(2) Mortgage executed or to be executed by Michael T. Millard and Cecilia D. Millard, as Trustees of the Michael T. Millard trust agreement dated April 1, 2000, to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$327,400.00 in favor of CSB (the "Second Mortgage"); and

WHEREAS, CSB desires to establish the priority of its two liens and desires to establish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

NOW THEREFORE, CSB subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.

8842087 J/5/10 201102 3 of 3

S ✓
P ✓
S ✓
SC ✓
INT ✓

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Executed this 15th day of December, 2011.

IN THE PRESENCE OF

W. Andrews

Witness Signature

Walter Andrew

Printed Name

Alfred Green

Witness Signature

Alfred Green

Print Name

CHARLES SCHWAB BANK

By: PHH Mortgage Corporation, Authorized Agent

By: Laurie Perkins

Name: LAURIE PERKINS

Title: Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 15th day of December, 2011, by Laurie Perkins, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Charles Schwab Bank on behalf of the corporation. She is personally known to me.

Sherrin Roberts

Name:
Notary Public, State of Florida
Commission No.:
My Commission Expires:



PROPERTY OF COOK COUNTY CLERK'S OFFICE

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**Exhibit A
(Property Description)**

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS:

LOT 14 IN BLOCK 118 IN WHITE PLAINES, UNIT NO. 5 BEING A SUBDIVISION OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

Property of Cook County Clerk's Office

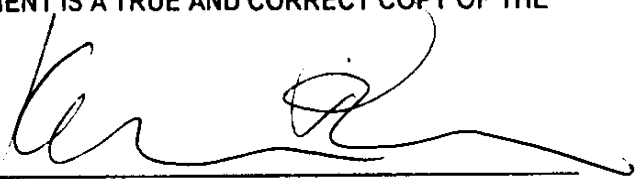
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(Reserved for Recorders Use Only)

PLEASE RECORD DOCUMENT

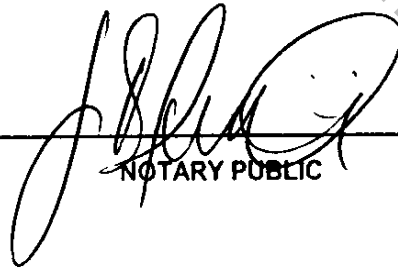
THIS IS TO CERTIFY THAT THE ATTACHED DOCUMENT IS A TRUE AND CORRECT COPY OF THE ORIGINAL.

BY: _____



I, THE UNDERSIGNED, A NOTARY IN AND FOR THE COUNTY OF COOK, STATE OF ILLINOIS, DO CERTIFY THAT THE ABOVE PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON, AND ACKNOWLEDGED THAT HE / SHE/ THEY SIGNED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT, FOR THE USE AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICAL SEAL THIS 22 DAY OF December, 2011



NOTARY PUBLIC

