



Doc#: 120115074 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/11/2012 01:52 PM Pg: 1 of 3

PREPARED BY:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

WHEN RECORDED, RETURN TO:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made December 29, 2011 by and among Chi-Cargo, Inc. AND Cargo Maxx Systems, Inc. ("SBC"), and 7743, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.

SBC:
Chi-Cargo, Inc.

By: Milan Maslic
Milan Maslic, Executive Vice President

By: Joseph O. Farias
Joseph O. Farias, President

BORROWER:
7743, LLC

SBC:
Cargo Maxx Systems, Inc.

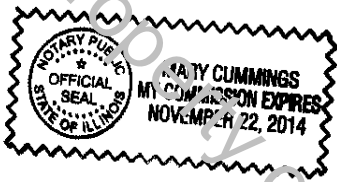
By: Fred Farias
Fred Farias, Manager

By: Joseph O. Farias
Joseph O. Farias, President

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 28th day of December, 2011, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.



Notary Public: Mary Cummings
My Commission Expires: November 22, 2014

STATE OF ILLINOIS)
) SS
COUNTY OF DeKalb)

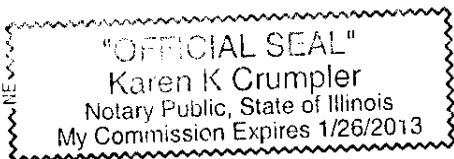
Personally came before me this 28th day of December, 2011, the above named Joseph O. Farias known to me to be the President of Cni-Cargo, Inc. AND Cargo Maxx Systems, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.



Notary Public: Karen K Crumpler
My Commission Expires: 1-26-2013

STATE OF ILLINOIS)
) SS
COUNTY OF DeKalb)

Personally came before me this 28th day of December, 2011, the above named Fred Farias known to me to be the Manager of 7743, LLC and known to me to be the officer of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.



Notary Public: Karen K Crumpler
My Commission Expires: 1-26-2013

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

The West 5.72 feet of Lot 37 and all of Lots 38, 39 and 40, all in Centex Industrial Park Unit 6, being a subdivision in Sections 26 and 35 Township 41 North Range 11, East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois on December 8, 1961 as Document Number LR2011608, in Cook County, Illinois.

Common Address: 2301-2311 Touhy Avenue, Elk Grove Village Illinois

PIN #: 08-35-200-025-0000

Property of Cook County Clerk's Office