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Doc#: 1201126254 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

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Permanent Γος Index Number: 20-32-209-001-0000

Property Address: 8001-03 S. May Chicago, IL

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IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS COUNTY DEPARTMENT - CHANCERY DIVISION

The PrivateBank and Trust Company, as successor in interest to Founders Bank, PLAINTIFF,

Calendar 64

Case No 11 CH 17998

Edward J. McClendon; Edward J. McClendon, as Trustee under Trust Agreement dated March 15, 2005 and known as Trust No. 1; Edward J. McClendon Trust No. 1; City of Chicago, Department of Water Management; Nonrecord Claimants; and Unknown Owners,

Property Address: 8001-03 S. May, Chicago, IL Honorable Robert F. Senechai

Honorable Robert E. Senechale, Jr., Judge Presiding

DEFENDANTS.

JUDGMENT VESTING ABSOLUTE TITLE IN MORTGAGEE'S DESIGNEE, PB-SW COMMERCIAL, LLC

This cause came before the Court on a Stipulation for Entry of Consent Foreclosure (the "Stipulation") agreed to by Plaintiff-Mortgagee, The PrivateBank and Trust Company, as successor in interest to Founders Bank ("Plaintiff"), by its attorney,

Box 400-CTCC

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v.

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and defendant Mortgagor Edward J. McClendon and Guarantor, Edward J. McClendon, as Trustee under Trust Agreement dated March 15, 2005 and known as Trust Number 1 ("McLendon"), by his attorney, and the Agreed Motion for Judgment of Consent Foreclosure (the "Motion") pursuant to Section 15-1402 of the Illinois Mortgage Foreclosure Law ("IMFL"), 735 ILCS 5/15-1402, and the Court, being fully advised in the premise, Finds that it has jurisdiction of all parties to this cause and the subject matter hereof, and that:

- 1. The Motion is granted.
- 2. The allegations of fact in Plaintiff's Verified Complaint to Foreclose Mortgage and for Other Relief ('Complaint") filed on May 17, 2011, including the "deemed" allegations as set forth in Section 15-1504(c) of the IMFL, 735 ILCS 5/15-1504(c), are deemed proved, and there is due to plaintiff as of April 27, 2011, the sum of not less than \$554,906.79, for which sum plaintiff has a valid, prior, paramount and superior lien on the mortgaged real estate.
- 3. The mortgage described in the Complaint and ne eby foreclosed was recorded on April 28, 2006 and appears of record in the office of the Recorder of Deeds of Cook County, Illinois, as Document No. 0611835130.
- 4. The mortgaged real estate herein referred to is located at 8001-03 S. May, Chicago, IL, and is described on Exhibit A hereto.
- 5. The mortgage hereby foreclosed and the lien of said mortgage are governed by the provisions of Section 15-1101, et seq., of the IMFL, 735 ILCS 5/15-1101, et seq.

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- 6. The rights and interests, if any, of all parties to this cause in and to the mortgaged real estate are subject to, junior, subordinate and inferior to the lien of plaintiff's mortgage.
- 7. Pursuant to and in accordance with Section 15-1402 of the IMFL, 735 ILCS 5/15-1402, Plaintiff and McClendon have consented to entry of this judgment, and Plaintiff has waived its rights, if any, to a personal judgment and/or deficiency judgment against McClendon and against all other persons liable for the indebtedness or other obligations secured by the mortgage, which waiver shall become effective upon entry of this judgment from which no appeal is taken.

IT IS, THEREFORE, ORDERED AND ADJUDGED:

- A. Pursuant to 735 ILCS 515-1402 and 735 ILCS 5/15-1509(c), absolute title to the mortgaged real estate described on Exhibit A hereto, together with all improvements thereon and easements and appurtenances belonging thereto, is hereby vested in Plaintiff's designee, PB-SW Commercial, LLC, an Illinois limited liability company, free and clear of all claims, liens and interest of the mortgagor, including all rights of reinstatement and redemption, and of all other defendants, including any Unknown Owners and Nonrecord Claimants.
- B. Having waived its rights to a personal judgment and/or deficiency judgment, Plaintiff is barred from obtaining a personal judgment and/or deficiency judgment against McClendon and any other person liable for the indebtedness or other obligations secured by the mortgage.
- C. Upon vesting of title by entry of this judgment, the above-captioned defendants and all Unknown Owners and Nonrecord Claimants given notice of this

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foreclosure and all persons claiming by, through or under them, shall be forever barred and foreclosed of any rights, title, interest, claim, lien, or right to redeem in and to the mortgaged real estate, described on Exhibit A hereto, and any part hereof.

- D. PB-SW Commercial, LLC shall be entitled to possession of the mortgaged real estate upon entry of this judgment, without notice to any defendant, further order of this Court or resort to proceedings under any statute.
- E. This Judgment represents a transaction exempt under the provisions of 35 ILCS 31-45(l) of the Illinois Real Estate Transfer Tax Law and ¶ 74-106(13) of the Cook County Real Property Transfer Tax Ordinance.
- F. This Court retains jurisdiction of the subject matter of this cause and the parties hereto for the purpose of enforcing this judgment, and the Court expressly determines that there is no just reason for delaying enforcement or appeal of this judgment.

Prepared by:

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EXHIBIT A

LEGAL DESCRIPTION

LOTS 35 AND 36 IN BLOCK 6 IN HANSEN AND RAYMOND'S SUBDIVISION OF BLOCK 3, 5 AND 6 IN HIGH RIDGE ADDITION TO AUBURN IN THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THE PROPERTY IS COMMONLY KNOWN AS 8001-03 S. MAY, CHICAGO, Pi-9000

Cook County Clerk's Office ILLINOIS.

PIN: 20-32-209-001-0000