

UNOFFICIAL COPY

219779

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard RJW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886



Doc#: 1201204267 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/12/2012 03:41 PM Pg: 1 of 3

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 6th day of December, 2011

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

Fifth Third Bank

("New Lender")

3 Y
3 3
N
3C Y
INT JD

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated June 6, 2008, made by Sung J. Kim AKA Samuel S. Kim and Grace Kim to RBS Citizens, N.A. in the principal amount of Two Hundred Thousand Dollars, (\$200,000.00) and recorded June 25, 2008 as Document No. 0817708007 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A]

UNOFFICIAL COPY

attached hereto and made a part hereof and commonly known 2508 Old Glenview Road, Wilmette, Illinois 60091 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Sung J. Kim AKA Samuel S. Kim and Grace Kim as borrower, to Fifth Third Bank as Lender, securing a total indebtedness not to exceed Two Hundred Fifteen Thousand Dollars, (\$215,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above

SIGNED IN THE PRESENCE OF:

RBS CITIZENS, N.A.

D. Del Solio
Dena Del Solio

By: Adam Roy
Adam Roy, Assistant Vice President

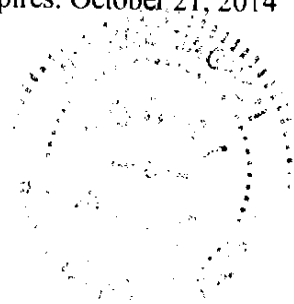
STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 6th day of December, 2011 before me personally appeared Adam Roy, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Jeanne C. Gagnon
Jeanne C. Gagnon, Notary Public
My Commission Expires: October 21, 2014

[SEAL]



UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Legal Description: Lot 29 in First Addition to Hollywood in Wilmette Resubdivision of part of Lots 23 to 27 inclusive in County Clerk's Division of Section 32, Township 42 North, Range 13 East of the Third Principal Meridian and Lot 2 in Aschbacher's Glenview Road Subdivision being a Subdivision of part of Lot 26 in County Clerk's Division aforesaid of Section 32, Township 42 North, Range 13 East of the Third Principal Meridian.

Permanent Parcel No.: 05-32-400-065-0000 Vol. 107

Permanent Index #'s: 05-32-400-065-0000

Property Address: 2508 Old Glenview Rd, Wilmette, Illinois 60091

Property of Cook County Clerk's Office