UNOFFICIAL COPY

FIDELITY NATIONAL TITLE 5 2001625

SUBORDINATION AGREEMENT ILLINGIS STATUTORY

MAIL TO: Gold Coast Bank 1201 North Clark Street, Ste 204 Chicago, IL 60610

NAME & ADDRESS OF TAX PAYER:

Name: Hans Weinburger

Address: 1830 West Addison Street

Chicago, IL 60f13

Loan # 10000834-50309



Doc#: 1201304256 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds

Date: 01/13/2012 03:55 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

BOX 15

This Subordination Agreement made as of the day of December, 2011, by Gold Coast Bank, having an address of 1201 North Clark Street, Suite 204, Chicago, Illinois 60610 ("Subordinator"), and Gold Coast Bank, its successors and/or assigns as their interest may appear, a corporation organized and existing up are the laws of the State of Illinois with its principal place of business at 1201 North Clark Street, Suite 204, Chicago, Illinois 60612 ("Lender").

RECITALS:

- A. Hans Weinburger, of Chicago, Cook County, Illinois ("Bor owe."), has applied to Lender for a loan amount of Five Hundred Thirty Three Thousand Eight Hundred Fifty and 00/100 Dollars (\$\sigma 133,850.00) to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 1830 West Addison Street, Chicago, IL 60613.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

DIN: 14-19-228-017 0000

The mortgage to be subordinated covers real property described as:

LOT 18 IN BLOCK 3 IN JOHN TURNER'S HEIRS SUBDIVISION OF BLOCKS 1 THROUGH 4 OF JOHN TURNER'S SUBDIVISION IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

and made on the 9th day of November, 2011 between Hans W	einburger [Borrower] and Gold Coast Bank [Subordinator], and filed or
	V. Lof the records of the County of Cook, State of Inmois, shall be and
the same is now subordinated and made subject and subs	equent to the lien of that certain mortgage covering the real property
referenced above, dated 12-9-11,	between Hans Weinburger [Borrower] and Gold Coast Bank, [Lender],
Telefeneed above, dated	, as Document No, of the records of the County
of Cook, State of Illinois.	& √

1201304256 Page: 2 of 2

UNOFFICIAL COPY

The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above

GOLD COAST BANK SUBORDINATOR

3y: ____**<**

John Morgan Its: EVP/CFO

State of $\frac{TL}{County}$) SS:

This instrument was acknowledged before me this

day of December

20 // , for and on

behalf of John Morgan

acar Public

My commission expires _____

Official Seai Joseph A Mazzoc 🗚

Joseph A Mazzoca Notary Public State of lilings My Commission Expires 08/10/2€ i 4

NAME AND ADDRESS OF PREPARER:

Kathy Goldberg Gold Coast Bank 1201 North Clark Street, Suite 204 Chicago, IL 60610