

UNOFFICIAL COPY

Fidelity 51001157 2012 SUBORDINATION AGREEMENT

THIS AGREEMENT made this the 18th day of November, 2011 between NICOLAS RIVERA ("Subordinator") and MUTUAL FEDERAL BANK f/k/a MUTUAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO ("Subordinee").

WHEREAS, on November 18th, 2011, Subordinee modified the terms of a Note ("Note") from JUAN CHAVEZ and ARACELLI CHAVEZ a/k/a ARACELI CHAVEZ dated September 24, 2006, said Note being secured by a Mortgage dated October 24, 2006 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on December 11, 2006 as Document No. 0634520016 ("Mortgage");

WHEREAS, on December 11, 2006, Subordinator recorded a Second Mortgage dated October 24, 2006, in the office of the Recorder of Deeds of Cook County, Illinois as Document No. 0634520018 ("Second Mortgage");

WHEREAS, Borrower and Subordinee entered into a prior Loan Modification Agreement dated May 19, 2009, which was recorded on September 22, 2009, in the office of the Recorder of Deed in Cook County, Illinois, as Document 0926529073 ("First Loan Modification");

WHEREAS, Subordinator subordinated his second mortgage to the lien of Subordinee by Subordination Agreement dated May 19, 2009, recorded in the Office of the Recorder of Deeds of Cook County, Illinois on September 22, 2009, as Document Number 0926529074;

WHEREAS, Subordinee wishes to modify and/or to extend the term of the Mortgage under a certain Second Loan Modification provided that Subordinator will agree that said Note and Mortgage, as hereinbefore modified and as modified by virtue of the Second Loan Modification dated November 18th, 2011, and recorded in the office of the Recorder of Deeds in Cook County, Illinois contemporaneously herewith ("Modification") shall be prior and superior to any right, title, interest, claim or lien which Subordinator may have by virtue of its Second Mortgage in the Premises situated in Cook County, Illinois, as more particularly described as follows:

Lots 57 and 58 in John H. Curtis Subdivision of Blocks 2 and 7 in Nickerson Subdivision of the East Half of Section 6, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 6601-6603 Pershing Road, Stickney, Illinois
P.I.N. 19-06-203-010-0000 and 19-06-203-011-0000

NOW, THEREFORE, in consideration of the premises and the sum of one (\$1.00) paid by Subordinee to Subordinator, the receipt whereof is hereby acknowledged, Subordinator hereby agrees that the lien of its Second Mortgage shall be and remain subordinate to the Mortgage as modified by virtue of the Modification.

FIDELITY NATIONAL TITLE

SUBORDINATOR:

By: Nicolas Rivera
Title: NICOLAS RIVERA

SUBORDINEE: MUTUAL FEDERAL BANK

By: [Signature]
Title: Stephen M. Oksas
President

Property Address: 6601-6603 W. Pershing Rd
Stickney, IL 60402



Doc#: 1201319201 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/13/2012 03:05 PM Pg: 1 of 2

